

[Translation]

November 17, 2021

To whom it may concern

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Notice Regarding Revision to J. Front Retailing Consolidated Revenue Report October 2021 (IFRS)

J. Front Retailing Co., Ltd. (the "Company") hereby announces that revisions were needed for information in the J. Front Retailing Consolidated Revenue Report October 2021 (IFRS) announced on November 15, 2021. The details are provided below.

1. Details of the revision

Changes are indicated by underline.

Page 1: 2. Sales of Department Store Business (Japanese GAAP)

a) Sales and Customer Traffic of Each Store (% change year on year)

[Before revision]

	October		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	15.4	17.9	13.3	10.6
Daimaru Umeda	0.5	5.8	(1.8)	(3.0)
Daimaru Tokyo	4.9	7.9	1.5	2.4
Daimaru Kyoto	1.2	(2.5)	(3.9)	(9.7)
Daimaru Kobe	11.1	5.7	6.4	(2.2)
Daimaru Suma	(14.4)	6.2	(14.5)	3.0
Daimaru Ashiya	15.1	23.7	17.3	21.5
Daimaru Sapporo	12.4	9.5	1.2	0.2
Daimaru Shimonoseki	2.0	(4.9)	(3.2)	(9.2)
Matsuzakaya Nagoya	4.5	6.1	3.1	(2.9)
Matsuzakaya Ueno	4.2	13.2	2.9	7.8
Matsuzakaya Shizuoka	25.8	11.9	8.6	2.0
Matsuzakaya Takatsuki	(16.3)	6.2	(14.9)	6.3
Total stores	5.5	6.1	3.1	0.4
Total comparable stores	6.8	7.6	2.7	0.6
Corporations, head office, etc.	14.7	-	6.4	-
Total Daimaru Matsuzakaya	5.8	6.1	3.2	0.4
Of which: net sales of goods ^{*3}	5.9	-	3.1	-
Of which: real estate lease revenue ^{*3}	4.7	-	5.0	-
Total comparable stores	6.9	7.6	2.4	0.6
Hakata Daimaru	6.0	(1.5)	(0.3)	(5.7)
Kochi Daimaru	4.8	8.0	(6.3)	(0.3)
Total Department Store Business	5.8	5.6	2.8	0.0
Total comparable stores	6.9	7.1	2.4	0.2

[After revision]

	October		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	15.4	17.9	13.3	10.6
Daimaru Umeda	0.5	5.8	(1.8)	(3.0)
Daimaru Tokyo	4.9	7.9	1.5	2.4
Daimaru Kyoto	1.2	(2.5)	(3.9)	(9.7)
Daimaru Kobe	11.1	5.7	6.4	(2.2)
Daimaru Suma	(14.4)	6.2	(14.5)	3.0
Daimaru Ashiya	15.1	23.7	17.3	21.5
Daimaru Sapporo	12.4	9.5	1.2	0.2
Daimaru Shimonoseki	2.0	(4.9)	(3.2)	(9.2)
Matsuzakaya Nagoya	4.5	6.1	3.1	(2.9)
Matsuzakaya Ueno	4.2	13.2	2.9	7.8
Matsuzakaya Shizuoka	25.8	11.9	8.6	2.0
Matsuzakaya Takatsuki	(16.3)	6.2	(14.9)	6.3
Total stores	5.5	6.1	3.1	0.4
Total comparable stores	6.8	7.6	2.7	0.6
Corporations, head office, etc.	14.7	-	6.4	-
Total Daimaru Matsuzakaya	5.8	6.1	3.2	0.4
Of which: net sales of goods ^{*3}	5.9	-	3.1	-
Of which: real estate lease revenue ^{*3}	4.7	-	5.0	-
Total comparable stores	<u>7.0</u>	7.6	<u>2.8</u>	0.6
Hakata Daimaru	6.0	(1.5)	(0.3)	(5.7)
Kochi Daimaru	4.8	8.0	(6.3)	(0.3)
Total				
Department Store Business	5.8	5.6	2.8	0.0
Total comparable stores	6.9	7.1	2.4	0.2

2. Reason for the revision

It became clear that there were errors in the information provided in the J. Front Retailing Consolidated Revenue Report October 2021 (IFRS), following its announcement. Accordingly, the error has been corrected.

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