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November 17, 2021

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Representative: Naruatsu Baba, President  
(Securities Code: 3668  
Tokyo Stock Exchange First Section)  
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### **Notice of Partial Amendments to the Articles of Incorporation**

COLOPL, Inc. (the “Company”) hereby announces that the meeting of the board of directors held today, we resolved to make partial amendments to its Articles of Incorporation, and decided to submit the proposal to the 13th Ordinary General Meeting of Shareholders to be held on December 17, 2021. The Company has also resolved to submit a proposal for partial amendments to the Articles of Incorporation in connection with the appointment of directors to this Ordinary General Meeting of Shareholders. For details, please refer to the "Notice of Partial Amendments to the Articles of Incorporation" dated October 20, 2021.

#### Notes

##### 1. Reason for the change

- (1) The Company will change the location of its principal office in order to consolidate office floors, improve business efficiency, and create creative ideas.
- (2) Due to the revision of the Companies Act in 2019, it has been permitted to provide reference documents for general meetings of shareholders electronically. Therefore, after the enforcement date of the revised Companies Act on Electronic Provision Measures, the Company will amend the Articles of Incorporation regarding the electronic provision of information that constitutes the contents of reference documents for general meetings of shareholders.
- (3) The “Bill for Partially Amending the Industrial Competitiveness Enhancement Act and other related acts (Act No. 70 of 2021)” was enacted and listed companies were newly permitted to hold general meetings of shareholders without a fixed location (so-called virtual-only general meetings of shareholders) (effective on June 16, 2021). We believe that the virtual-only general meetings of shareholders will be easier for many shareholders to attend, which will lead to activation, efficiency, and smoothness of the general meeting of shareholders, and will also contribute to countermeasures against new coronavirus infections. The Company will amend its Articles of Incorporation so that it can hold a virtual-only general meetings of shareholders.

2. Details of the change

The details of the change are shown in the attachment.

3. Schedule

Date of Ordinary General Meeting of Shareholders to amend the Articles of Incorporation: December 17, 2021  
(scheduled)

Effective date of the amendment to the Articles of Incorporation: December 17, 2021 (scheduled)

End.

(Attachment)

(Underlined portions are amended.)

Current Articles of Incorporation	Proposed Articles of Incorporation
<p>Article 1 to 2 (Omitted)</p> <p>Article 3 (Location of Principal Office)</p> <p>The principal office of the Company shall be located in <u>Shibuya-ku</u>, Tokyo.</p> <p>Article 4 to 11 (Omitted)</p> <p>Article 12 (Convocation of General Meetings of Shareholders)</p> <p>An ordinary general meeting of shareholders of the Company shall be convened within three (3) months from the day following the last day of each business year, and an extraordinary general meeting of shareholders shall be convened from time to time, whenever necessary.</p> <p>(Newly established)</p> <p>Article 13 (Omitted)</p> <p>Article 14 (Person Authorized to Convene Meetings and Chair Thereof)</p> <ol style="list-style-type: none"><li>1. The President shall convene and preside at the General Meeting of Shareholders.</li><li>2. In the event that the President are unable to act, another Director shall convene and chair the General Meeting of Shareholders in accordance with the order previously determined by the Board of Directors.</li></ol> <p>Article 15 to 17 (Omitted)</p> <p><u>Article 18 (Internet Disclosure and Deemed Provision of Reference Documents for General Meetings of Shareholders)</u></p> <p><u>When convening a general meeting of shareholders, the Company may deem to have supplied information about matters to be stated or indicated in reference-documents for the general meeting of shareholders, business reports, financial statements and consolidated financial statements to shareholders, by disclosing the information via the Internet according to the relevant Ordinance of the Ministry of Justice.</u></p> <p>(Newly established)</p>	<p>Article 1 to 2 (Unchanged)</p> <p>Article 3 (Location of Principal Office)</p> <p>The principal office of the Company shall be located in <u>Minato-ku</u>, Tokyo.</p> <p>Article 4 to 11 (Unchanged)</p> <p>Article 12 (Convocation of General Meetings of Shareholders)</p> <ol style="list-style-type: none"><li><u>1.</u> An ordinary general meeting of shareholders of the Company shall be convened within three (3) months from the day following the last day of each business year, and an extraordinary general meeting of shareholders shall be convened from time to time, whenever necessary.</li><li><u>2.</u> <u>The Company may convene general meeting of shareholders without any set place.</u></li></ol> <p>Article 13 (Unchanged)</p> <p>Article 14 (Person Authorized to Convene Meetings and Chair Thereof)</p> <ol style="list-style-type: none"><li>1. <u>The Chairman of the Board of Directors</u> or the President shall convene and preside at the General Meeting of Shareholders.</li><li>2. In the event that <u>both the Chairman of the Board of Directors and</u> the President are unable to act, another Director shall convene and chair the General Meeting of Shareholders in accordance with the order previously determined by the Board of Directors.</li></ol> <p>Article 15 to 17 (Unchanged)</p> <p>(Deleted)</p> <p><u>Article 18 (Provision of documents for general meeting of shareholders in electronic format)</u></p> <ol style="list-style-type: none"><li><u>1.</u> <u>Upon convening a general meeting of shareholders, the Company shall take the electronic provision measure provided for in</u></li></ol>



Current Articles of Incorporation	Proposed Articles of Incorporation
<p data-bbox="237 277 788 387">2. In the event that the President is unable to act, other Directors shall take his place in the order previously determined by the Board of Directors.</p> <p data-bbox="201 479 469 510">Article 24 to 41 (Omitted)</p> <p data-bbox="201 517 408 548">(Newly established)</p> <p data-bbox="201 555 408 586">(Newly established)</p> <p data-bbox="201 837 408 869">(Newly established)</p> <p data-bbox="201 1397 408 1429">(Newly established)</p>	<p data-bbox="892 277 1355 309">preside at meetings of the Board of Directors.</p> <p data-bbox="844 315 1394 468">2. In the event that <u>the Chairman of the Board of Directors and the President are</u> unable to act, other Directors shall take <u>their</u> place in the order previously determined by the Board of Directors.</p> <p data-bbox="809 479 1107 510">Article 24 to 41 (Unchanged)</p> <p data-bbox="809 517 1078 548"><u>Supplementary Provisions</u></p> <p data-bbox="809 555 1394 624"><u>Article 1 (Transitional Measures Concerning Location of Principal Office)</u></p> <p data-bbox="844 633 1394 826"><u>The amendment to Article 3 (Location of Principal Office) of the current Articles of Incorporation shall become effective as of February 1, 2022, and this Article shall be deleted after the effective date has passed.</u></p> <p data-bbox="809 837 1394 907"><u>Article 2 (Transitional Measures for Convocation of General Meetings of Shareholders)</u></p> <p data-bbox="844 916 1394 1384"><u>The amendment to Article 12 (Convocation of General Meetings of Shareholders) of the current Articles of Incorporation shall become effective on the date on which the Company receives confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that a general meeting of shareholders without a fixed place to be held by the Company meets the requirements specified in the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice, and this Article shall be deleted after the effective date.</u></p> <p data-bbox="809 1397 1394 1507"><u>Article 3 (Transitional measures regarding provision of documents for general meeting of shareholders in electronic format)</u></p> <p data-bbox="844 1516 1394 1984">1. <u>The deletion of Article 18 (Internet Disclosure and Deemed Provision of Reference Documents for General Meetings of Shareholders) and the establishment of Article 18 (Provision of documents for general meeting of shareholders in electronic format) of the Amended Articles of Incorporation shall become effective as of the date of enforcement set forth in the proviso to Article 1 of the Supplementary Provisions of the Act for Partial Revision of the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the "Effective Date").</u></p> <p data-bbox="844 1993 1394 2063">2. <u>Notwithstanding the preceding paragraph, Article 18 (Internet Disclosure and Deemed</u></p>

Current Articles of Incorporation	Proposed Articles of Incorporation
	<p><u>Provision of Reference Documents for General Meetings of Shareholders) of the current Articles of Incorporation shall apply to general meetings of shareholders to be held within six (6) months from the “Effective Date”.</u></p> <p>3. <u>This Article shall be deleted as of the later of the date on which six (6) months have elapsed from the “Effective Date” or the date on which three (3) months have elapsed from the date of the general meeting of shareholders set forth in the preceding paragraph.</u></p>