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November 17, 2021

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Notice Concerning Acquisition of Shares from Registration Logic Pty Ltd. (as a New Subsidiary)

The ASICS Group (hereafter referred to as “the Group”) hereby announces that it will acquire 100% of shares from Registration Logic Pty Ltd. (hereafter referred to as “RL”) (domicile: Australia), which operates “Register Now,” a race registration site in the Oceania, etc.

1. Reason for the acquisition of shares

The Group decided to acquire RL, which operates Register Now, Australia's No. 1 race registration platform, in Australia where the ASICS running brand is strong, to expand consumer touch points and increase sales of our products from the perspective of " Transformation to digital driven company ", which is the strategic objectives of our Mid-term Plan 2023,

The major business of RL is the operation of a website used by runners when applying for races, and this includes the provision of other related pages for some races, such as those for race results. Australia is a high-growth and profitable market for the Group, with the No. 1 market position in the performance running category. The acquisition of RL will allow us to expand our marketing channels for running events and accelerate our interaction with Australian runners.

As for runners’ activities through digital (shopping on asics.com, use of training apps Runkeeper, etc.), the Group plans to leverage the platform based on the OneASICS membership program (membership program of ASICS), to expand opportunities for runners to come in contact with the ASICS brand across various spheres.

2. Outline of the subsidiary subject to the change

(1) Corporate name	Registration Logic Pty Ltd.	
(2) Address	Melbourne, Victoria (Australia)	
(3) Title and name of representative	Matthew Bisset (Founder & CEO)	
(4) Business	Operation of the race registration platform site "Register now"	
(5) Capital	520 thousand Canadian dollars	
(6) Year established	November 11, 2009	
(7) Total assets	3.5 million Australian dollars	
(8) Relationship between the listed company and subject company	Capital	No matters to report
	Personnel	No matters to report
	Transactional	No matters to report
	Related party or not	No matters to report

3. Outline of the company transferring the business

The description about the transferors of the shares in this acquisition is omitted because they are individuals and this matter is confidential. The group has no capital, personnel or business relationship with these individual shareholders. In addition, these individual shareholders are not the related parties of the group.

4. Number of shares to be purchased, the status of shares held before and after the acquisition and purchase price

(1) Shareholding before the acquisition	0 share (shareholding ratio: 0%)
(2) Number of Shares to be purchased	1,524 Common Shares
(3) Purchase price	5 million Australian dollars (planned)
(4) Shareholding after the acquisition	1,524 Common Shares (shareholding ratio: 100%)

5. Schedule

(1) Date of the conclusion of agreement	November 16, 2021
(2) Execution of the acquisition	December 2021 (planned)

6. Future outlook

The impact of the acquisition on our consolidated financial results for the fiscal year ending December 31, 2021 is will be minor.

The group makes RL a consolidated subsidiary, it will be included in ASICS's consolidated financial statements from the fourth quarter of the fiscal year ending December 31, 2021.

End