



November 17, 2021

To Whom It May Concern

Company name: coconala Inc.
Representative: Ayumu Suzuki, Chief Executive Officer
(Code number: 4176, TSE Mothers)
Inquiries: Shuhei Nakagawa, Chief Financial Officer
TEL. +81-3-6712-7771

Notice of Change in Major Shareholders

The Company hereby announces that, on November 17, 2021, the following change occurred to the Company's major shareholders.

1. Background leading to the change

Following the Large Shareholding Report (Amendment Report No. 1) being filed with the Kanto Local Finance Bureau on September 24, 2021 by the following shareholder, the Company confirmed the change in its major shareholder as a result of verification of the status of exercise, as of November 17, 2021, of each of the third, fourth, fifth, sixth and seventh stock acquisition rights issued by the Company and an increase in the number of voting rights held by all shareholders in connection with exercise of such stock acquisition rights. This change has been confirmed based on the number of share certificates, etc. held by such shareholder as stated in such Amendment to Large Shareholding Report and the number of voting rights held by all shareholders of the Company as of November 17, 2021. However, we could not confirm the number of shares beneficially held by such shareholder that was recorded in the shareholder registry.

2. Overview of the shareholders subject to change

(1)	Name	FIL Investments (Japan) Limited
(2)	Address	7-7 Roppongi 7-chome, Minato-ku, Tokyo
(3)	Name and title of representative	Derek Young
(4)	Business details	Investment management business

(Note) The above overview is based on the Large Shareholding Report (Amendment Report No. 1) filed on September 24, 2021. The Company could not confirm that the above shareholder was a beneficial shareholder recorded in the shareholder registry.

3. Number of voting rights held (number of shares held) by the shareholder and percentage of voting rights in relation to all shareholders before and after the change

	Number of voting rights (Number of shares held)	Percentage of voting rights in relation to all shareholders*	Major shareholder ranking
Before change (As of September 21, 2021)	22,846 (2,284,600 shares)	10.21%	-
After change	22,846 (2,284,600 shares)	9.96%	-

(Notes) 1. Before change

Number of shares deducted from the total number of shares issued as shares without voting rights: 11,700 shares

Total number of shares issued as of August 31, 2021: 22,380,500 shares

2. The percentage of voting rights in relation to all shareholders was calculated based on the total number of voting rights held by all shareholders (229,458), which was calculated by adding the number of voting rights (5,770) increased as a result of exercise of the third, fourth, fifth, sixth and seventh stock acquisition rights to the total number of voting rights (223,688) as of August 31, 2021.
3. The percentage of voting rights in relation to all shareholders has been rounded to two decimal places.
4. The above information is based on the Large Shareholding Report (Amendment Report No. 1) filed by the above shareholder on September 24, 2021. The Company could not confirm the number of shares beneficially held by such shareholder that was recorded in the shareholder registry. In addition, we have not stated the ranking of major shareholders since we cannot confirm it.

4. Future outlook

The change will not have any impact on the Company's business performance, etc.

End