

Translation

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November 18, 2021

Company Name: Money Forward, Inc.
Representative: Yosuke Tsuji
Representative Director, President and CEO
(Securities Code: 3994,
Stock Exchange: TSE First Section)
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Notice Regarding Change in Management Structure for the 10th Fiscal Year

Money Forward, Inc. (the “Company”), hereby announces that it has decided, at a meeting of the Board of Directors held on November 18, 2021, to change its management structure for the 11th fiscal year based on the report from the Nomination and Compensation Committee (Advisory Committee), as described below. They will be officially appointed as Board of Directors and Audit & Supervisory Board members at the 10th Annual General Meeting of Shareholders scheduled for February 2022.

1. Board of Directors

Board of Directors to be reelected

Name	Current Position
Yosuke Tsuji	Representative Director, President and CEO
Naoya Kanesaka	Director, Executive Officer and CFO
Takuya Nakade	Director, Executive Officer and CTO
Masanobu Takeda	Director, Executive Officer and Money Forward Business Company COO
Masaaki Tanaka	External Director
Akira Kurabayashi	External Director
Etsuko Okajima	External Director
Ryoko Ueda	External Director

*The Company has submitted notification to Tokyo Stock Exchange, Inc. that Masaaki Tanaka, Akira Kurabayashi, Etsuko Okajima and Ryoko Ueda have been appointed as independent officers. If their elections are approved, the Company plans to submit notification to the aforementioned exchange that they are independent officers.

Board of Directors to be newly elected

Name	New Position
Hiroaki Yasutake	External Director
Gen Miyazawa	External Director

*1. Hiroaki Yasutake and Gen Miyazawa (the “Candidates”) are the candidates for Outside Director as stipulated in Article 2, Item

15 of the Companies Act.

*2. The Candidates meet the requirements for independent officers as stipulated by the Tokyo Stock Exchange. If the appointment of Candidates is approved at the 10th Ordinary General Meeting of Shareholders, the Company plans to submit notification to the aforementioned exchange that they are independent officers.

3. There are no special interests between the Candidates and the Company.

Biographies of the Candidates

Name (Birthday)	Biography
Hiroaki Yasutake (July 2, 1971)	<p>March 1995: Graduated from the Department of Mathematics, Faculty of Science and Engineering: Waseda University</p> <p>March 1997: M.S. in Mathematical Sciences, Graduate School of Science and Engineering, Waseda University</p> <p>April 1997: Joined Nippon Telegraph and Telephone Corporation</p> <p>October 1998: Joined MDM Corporation (currently Rakuten Group, Inc.)</p> <p>April 2005: Executive Officer</p> <p>June 2013: External Director, Tecmatrix Corporation (current position)</p> <p>March 2007: Director and Managing Executive Officer, Rakuten, Inc.</p> <p>January 2016: Representative Partner, Cardinal LLC (present post)</p> <p>March 2016: External Director, ZMP Corporation</p> <p>July 2016: Director, Exponential Japan (present post)</p> <p>September 2016: Co-founder & CSO, Junify (present post)</p> <p>September 2019: Director, Japan CTO Association (current position)</p>
Gen Miyazawa (January 14, 1982)	<p>March 2004: Graduated from the University of Tokyo, Faculty of Agriculture</p> <p>May 2004: President, Sirius Technologies, Inc.</p> <p>April 2011: Joined Yahoo Japan Corporation</p> <p>April 2014: Executive Officer</p> <p>April 2016: Senior Executive Officer</p> <p>April 2018: Managing Executive Officer</p> <p>October 2019: Director, Managing Executive Officer (current position)</p>

Board of Directors to resign

Name	Current Position
Nobuaki Kurumatani	External Director

2. Audit & Supervisory Board members

Audit & Supervisory Board members to be reelected

Name	Current Position
Katsuyuki Tanaka	External Audit & Supervisory Board member
Hidetoshi Uriu	External Audit & Supervisory Board member
Hiderou Yamane	Substitute Audit & Supervisory Board member

*The Company has submitted notification to Tokyo Stock Exchange, Inc. that Katsuyuki Tanaka and Hidetoshi Uriu have been

appointed as an independent officer. If their election is approved, the Company plans to submit notification to the aforementioned exchange that they are independent officer.

Audit & Supervisory Board members during their term of office

Name	Current Position
Yozo Ueda	External Audit & Supervisory Board member (full-time* ¹)

*1 The Company plans to make an official decision on full-time Audit & Supervisory Board member upon approval at an extraordinary meeting of Audit & Supervisory Board, to be held following the 10th Annual Shareholders' Meeting.