



November 17, 2021

Company Vision, Inc.
 Representative Kenichi Sano,
 Representative Director, President, and CEO
 First section of the Tokyo Stock Exchange:
 9416
 Contact Shinichi Nakamoto,
 Director, Managing Executive Officer, CFO,
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[Delayed] Notice of complete ownership acquisition of Koshikano Onsen, Inc.

Vision, Inc. Board of Directors have resolved at a meeting convened today to purchase all shares of Koshikano Onsen Inc. (hereinafter referred to as “Koshikano Onsen”) for complete ownership acquisition and would like to notify you of the following.

1. Reason for stock acquisition

Our Group is engaged in the two primary businesses of GLOBAL WiFi, which provides mobile internet in Japan and abroad, and the Information and Communications Service, which mainly provides various telecommunications services to newly established corporations and startup businesses. In order for the Group to achieve sustainable growth and enhance its enterprise value over the medium to long term, we believe that a three-pronged business structure is necessary to adapt to the changing times.

Following the group’s Information and Communications Service and GLOBAL WiFi businesses, we are currently making various preparations in order to launch the third pillar, “Glamping Business” in the first half of 2022.

All of the rooms at Koshikano Onsen, located in Kirishima, Kagoshima, are equipped with one of the highest quality hot springs in Japan, as it flows directly from the source and is known for its skin beautifying qualities. Additionally, Koshikano Onsen also operates a glamping facility, which is used by many customers.

With the glamping service, customers can enjoy the charms of camping, such as a sense of oneness with nature, in an independent dome shaped tent which emphasizes privacy and we are making proper preparations so that we can offer this unique experience. Koshikano Onsen has the facilities envisioned by the Group, and we believe that it will be a driving force for the growth of our new Glamping Business, which is why we have decided to acquire all shares.

2. Schedule of stock acquisition

January 1, 2022 (planned)

3. Summary of subsidiary company (Koshikano Onsen, Inc.)

(As of November 17, 2021)

(1) Name	Koshikano Onsen, Inc.
(2) Location	2625 Hayatocho Matsunaga, Kirishima, Kagoshima
(3) URL	https://koshikano-onsen.com/
(4) Title and name of representative	Representative Director, Katsuji Sano
(5) Business activities	Glamping accommodations, onsen ryokan business
(6) Capital	777 million yen
(7) Establishment	August 2018

(8) Fiscal year-end	December 31 st
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4. Future outlook

Although the impact on earnings for the period ending December 2022 will be minor, we believe that it will play a part in improving the group's business performance in the medium to long term.