

For Immediate Release

## Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative: Tetsuya Nakamura  
Executive Officer  
(Securities Code: 9284)

## Asset Manager

Canadian Solar Asset Management K.K.

Representative: Tetsuya Nakamura  
CEO & Representative Director  
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CFO & Director  
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**Notice Concerning Change of Executive Officer at the Investment Corporation,  
Appointment of Director and Change of CEO & Representative Director  
at the Asset Management Company**

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces that CSIF has accepted the resignation request from Tetsuya Nakamura, Executive Officer of CSIF. Upon this resignation, Hiroshi Yanagisawa, Substitute Executive Officer of CSIF, will become the Executive Officer of CSIF on January 1, 2022.

In addition, Canadian Solar Asset Management K.K. (“CSAM”), which is the asset management company of CSIF, has accepted the resignation request from Tetsuya Nakamura, CEO and Representative Director of CSAM, and at the board of directors’ meeting and the shareholder’s meeting held today, CSAM has decided to appoint its new director and change of CEO and Representative Director. Details are as follows.

## 1 Change of Executive Officer of CSIF (Effective as of January 1, 2022)

Title	After	Before
Executive Officer	Hiroshi Yanagisawa (*)	Tetsuya Nakamura

(\*) Hiroshi Yanagisawa had been appointed as Substitute Executive Officer effective as of April 1, 2021 at the general meeting of unitholders held on March 30, 2021. His career history is as per the Attachment.

## 2 Newly Appointed Director (Effective as of November 19, 2021)

Name	New Title	Old Title
Hiroshi Yanagisawa	CFO & Director	CFO & Executive Officer

3 Newly Appointed CEO & Representative Director (Effective as of January 1, 2022)

Name	New Title	Old Title
Hiroshi Yanagisawa	CEO, CFO & Representative Director	CFO & Director

4 Retiring CEO & Representative Director (Effective as of January 1, 2022)

Name	Old Title
Tetsuya Nakamura	CEO & Representative Director

Tetsuya Nakamura, who will be retiring CEO and Representative Director, will leave the Canadian Solar Group on January 1, 2022.

5 Others

Required procedures including notification etc. of the above change shall be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transactions Business Act and other applicable laws and regulations.

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>

Attachment

Career Summary of Executive Officer of CSIF/CEO & Representative Director of CSAM

Position	Name	Career Summary (Company names below are as of the date indicated.)	
CSIF Executive Officer  CSAM CEO, CFO & Representative Director	Hiroshi Yanagisawa	April 1990	Entered Mitsui Taiyo Kobe Bank (Presently Sumitomo Mitsui Banking Corporation)
		July 1998	Sakura Securities Co., Ltd. (assigned)
		September 1999	Nikko Salomon Smith Barney Securities (Presently Citigroup Global Markets Japan Inc.) Investment Banking Division
		August 2005	Mitsubishi Securities Co., Ltd. (Presently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.) Team Head, M&A Advisory Group, Investment Banking Division
		January 2007	Nikko Citigroup Securities Co., Ltd. (Presently Citigroup Global Markets Japan Inc.) Director, Investment Banking Division
		October 2009	Nikko Cordial Securities Corporation (Presently SMBC Nikko Securities Inc.) Director, Investment Banking Division
		October 2015	Open House Corporation General Manager, Finance Division
		December 2016	Nippon Commercial Development Co., Ltd. Investment and Management Department (Assigned to JINUSHI Asset Management Co., Ltd.)
		December 2018	Canadian Solar Asset Management K.K. CFO
		October 2021	Canadian Solar Asset Management K.K. CFO & Executive Officer
		November 2021	Canadian Solar Asset Management K.K. CFO & Director (appointed)
		January 2022	Canadian Solar Infrastructure Fund, Inc. Executive Officer (to be appointed) Canadian Solar Asset Management K.K. CEO & Representative Director (to be appointed)