

Translation Purpose Only

November 19, 2021

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code : 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
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Notice Concerning Extension of Commitment Line Period

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has extended the period of the commitment line agreement with Mizuho Trust & Banking Co., Ltd. stated in the press release announced on February 14, 2014. Details are provided below.

1. Extension of the period of the commitment line agreement

Current period : December 13, 2024

Extended period : December 13, 2025

2. Outline of the commitment line agreement concluded on February 14, 2014

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| Purpose for Establishment of Commitment Line | The Investment Corporation has decided to establish a commitment line in order to continuously secure stable financial ground in preparation of acquisitions of specified assets, refinancing risk, and others. |
| Maximum Amount | ¥2,000Million |
| Lender | Mizuho Trust & Banking Co., Ltd. |
| Date of Agreement | February 14, 2014 |
| Collateral | Unsecured, Unguaranteed |

3. Overview of commitment lines after this extension

| Lender | Maximum Amount (million yen) | Date of Agreement | Commitment Period |
|-------------------------------------|---------------------------------|-------------------|-------------------|
| MUFG Bank, Ltd. | 5,500 | February 7, 2014 | February 6, 2023 |
| Sumitomo Mitsui Banking Corporation | 5,000 | September 1, 2015 | August 31, 2024 |

| | | | |
|-------------------------------------|--------|--------------------|--------------------|
| Sumitomo Mitsui Trust Bank, Limited | 4,500 | September 29, 2015 | September 29, 2024 |
| Mizuho Trust & Banking Co., Ltd. | 2,000 | February 14, 2014 | December 13, 2025 |
| Total | 17,000 | - | - |

4. Others

There is no significant change to the “Investment risks” description in the latest securities report submitted on September 29, 2021.

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/en/>

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