

November 29, 2021

To whom it may concern:

Company name: Sumitomo Heavy Industries, Limited Representative: Shinji Shimomura, Rep. Dir., Pres. & CEO (Company Code No. 6302, listed on TSE 1st Sec.)
For further information please contact Ms. Michiko Watanabe, General Manager of Corporate Communications Dept. (Tel.: 03-6737-2333)

Notice concerning Application for Selection of the New Market Segment "Prime Market"

On July 9, 2021, Sumitomo Heavy Industries, Limited (hereinafter "SHI") received the results of an initial assessment of compliance with listing criteria for the new market segments from Tokyo Stock Exchange, Inc. (hereinafter "TSE") and confirmed that SHI conforms with the listing criteria for the "Prime Market" segment.

SHI announces that, based on this result, its Board of Directors resolved at a meeting held today to select "Prime Market" as the market segment into which SHI will transfer.

SHI will proceed with the prescribed application procedures for selection of the new market segment in accordance with the schedule to be set by the TSE.