

November 30, 2021

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE First Section Code No. 4384)
Contact: Yo Nagami
Director, CFO

Announcement of Completion of Issuance of New Shares as Restricted Stock-Based Compensation

We hereby announce that we have completed today the process for the issuance of new shares as restricted stock-based compensation, which was resolved at the Board of Directors meeting held on November 11, 2021. For more details, please refer to “Announcement regarding Issuance of New Shares as Restricted Stock-Based Compensation” which was released on November 11, 2021.

Overview of the issuance

(1)	Payment date	November 30, 2021
(2)	Class and number of shares issued	55,120 common shares of RAKSUL INC.
(3)	Issue price	6,830 yen per share
(4)	Total amount of issuance	376,469,600 yen
(5)	Allottees	6 directors of RAKSUL INC.: 12,700 shares 113 employees of RAKSUL INC. and 1 employee of its subsidiary: 42,420 shares
(6)	Others	The New Share Issuance is conditioned upon the securities registration statement taking effect in accordance with the Financial Instruments and Exchange Act.