



[Translation for Reference Purpose Only]

November 12, 2021

To All Concerned Parties

Company Name: Open House Co., Ltd.
Representative: Masaaki Arai, President and CEO
Securities code: 3288, First section of TSE
Contact: Kotaro Wakatabi, Managing Director, CFO

Notice of Partial Amendments to the Articles of Incorporation

Open House Co., Ltd. (the "Company") hereby announces that its Board of Directors has resolved today to make a partial amendment to its Articles of Incorporation. The Company plans to submit this proposal to its 25th Ordinary General Meeting of Shareholders, scheduled for December 22, 2021.

1. Purpose

- (1) With the transition to a holding company structure, the Company will change its trade name, stipulated in Article 1 of the current Articles of Incorporation, to "Open House Group Co., Ltd."
- (2) The Company will change Article 2 of the current Articles of Incorporation to add purposes of business in preparation for future business development.
- (3) The Company will increase the maximum number of Directors as stipulated in current Article 19.

2. Details of Amendments

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapter 1 General Provisions (Name of the Company) Article 1. The name of the Company shall be <u>Open House Kabushiki Kaisha</u> and shall be written in English as <u>Open House Co., Ltd.</u>	Chapter 1 General Provisions (Name of the Company) Article 1. The name of the Company shall be <u>Open House Group Kabushiki Kaisha</u> and shall be written in English as <u>Open House Group Co., Ltd.</u>

(Purpose) Article 2. (Omitted) (1)~(14) (Omitted) (15) Business relating to sport, travel, <u>housing</u> accommodation, eating and drinking, <u>and</u> <u>entertainment</u> ; (Newly established) (16) ~ (19) (Omitted) 2. (Omitted)	(Purpose) Article 2. (Unchanged) (1)~(14) (Unchanged) (15) Business relating to <u>entertainment of</u> sport, travel, <u>sightseeing</u> , accommodation, eating and drinking, <u>etc.</u> <u>(16) Planning, designing, producing, sales, and</u> <u>import/export of goods</u> <u>(17) ~ (20)</u> (Unchanged) 2. (Unchanged)
Chapter IV Directors and Board of Directors (Number of Directors) Article 19. The number of Directors of the Company shall not be more than <u>eight (8)</u> .	Chapter IV Directors and Board of Directors (Number of Directors) Article 19. The number of Directors of the Company shall not be more than <u>twelve (12)</u> .
	<u>Effective Date</u> <u>Article 1 of Supplementary Provision: The</u> <u>amendment of Article 1 of the Articles of</u> <u>Incorporation (Name of the Company) shall</u> <u>take effect on the effective date, subject to</u> <u>the absorption-type company split, based on</u> <u>the absorption-type company split agreement</u> <u>dated November 12, 2021 between the</u> <u>Company and Open House Preparation Co.,</u> <u>Ltd. This supplementary provision shall be</u> <u>deleted once the effective date has passed.</u>

3. Schedule

General meeting of shareholders to amend the Articles of Incorporation
December 22, 2021 (scheduled)

Effective date of the amendments to the Articles of Incorporation

Chapter I Article 1. Chapter IV Article 19, Article 1 of Supplementary Provision
December 22, 2021 (scheduled)

Chapter I Article 2
January 1, 2022 (scheduled)

End