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*[Provisional Translation Only]*

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### **(Disclosure Update) Execution of Share Purchase Agreement for Subsidiary Sale**

As announced in "(Disclosure Update) Signing of Share Purchase Agreement for Subsidiary Sale" on October 5, 2021, JDI Taiwan, Inc. (JDIT), a wholly-owned subsidiary of Japan Display Inc. (JDI), and Wise Cap Limited Company (Wise Cap), a wholly-owned subsidiary of Wistron Corporation (Wistron), a Taiwanese EMS to whom JDI outsources display module manufacturing, signed a share purchase agreement (SPA) to sell to Wise Cap all shares of Kaohsiung Opto-Electronics Inc. (KOE), a wholly-owned subsidiary of JDIT. Today JDIT and Wise Cap completed the execution of the SPA.

With the execution of the SPA, KOE is no longer a consolidated subsidiary of JDI. However, JDI has contractually agreed with KOE and Wistron to continue outsourcing display module manufacturing to KOE, further strengthening JDI's competitiveness in its core automotive and industrial businesses. JDI will also deepen its ties with Wistron to drive growth synergies.