



December 1, 2021

Company Vision Inc.
Representative Kenichi Sano
Representative Director, President, and CEO
First section of the Tokyo Stock Exchange: 9416
Contact Shinichi Nakamoto,
Director, Managing Executive Officer, CFO, and
General Manager of Administrative Dept.
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Notice of the results of making adval Corp. a subsidiary through share delivery (a simple form share delivery)

Vision Inc. Board of Directors decided in a meeting on October 18, 2021 to become the parent company of adval Corp. (hereinafter referred to as “adval”) through a share delivery (hereinafter referred to as the “share delivery”). Today is the effective date of the share delivery stated in the share delivery plan (hereinafter referred to as the “share delivery plan”) and we would like to notify you of the following details.

1. Results of the success or failure of the share delivery and the number of subsidiary shares to be acquired

In the share delivery plan, the Company set 94,809 to be the lower limit of common shares to be transferred during share delivery, but the number of common shares of adval to be transferred by the Company is actually 95,000. Since the limit has been exceeded, the share delivery became effective today and the Company will take over all of the common stock, and adval will become a subsidiary of the Company.

The Company delivered a total of 446,500 shares of the Company’s common stock to the transferor of the common stock of adval as consideration.

2. Shares owned and voting rights ratio before and after issuance of shares

	Shares owned		Voting rights ratio
Before issuance of shares	Common stock	1,500 shares	0.78%
After issuance of shares	Common stock	96,500 shares	50.10%

3. Schedule of the share delivery

Resolution of Board of Directors: October 18, 2021 (Monday)

Effective date of share issuance: December 1, 2021 (Wednesday)