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For Immediate Release

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Notice Concerning the Signing of the Principles for Responsible Investment
by the Asset Management Company

Comforia Residential REIT, Inc (“CRR”) announces that TLC REIT Management Inc. (“TRM”), to which CRR entrusts its asset management operations, signed the United Nations Principles for Responsible Investment (the “PRI”).

Details are as follows:

1. Signing of the Principles for Responsible Investment (PRI)

The Principles for Responsible Investment (PRI) refer to the below-listed six principles proposed in 2006 by then Secretary-General of the United Nations as a guide for members of the financial sector, and the international network of investors working toward the fulfillment of the principles. PRI is promoted by the United Nations Environment Programme Finance Initiative (“UNEP FI”) and the United Nations Global Compact (“UNGC”).

The PRI, which advocates incorporating considerations for environmental, social, and governance (“ESG”) issues into investment decision-making, is designed to improve long-term investment performance for beneficiaries and have fiduciaries to fulfill their duties by having ESG perspectives integrated into the process of investment decision-making.

TRM supports the basic idea of the PRI and became a signatory in December 2021.

Signatory of:



<Six Principles for Responsible Investment (PRI)>

1. We will incorporate ESG issues into investment analysis and decision-making processes.
2. We will be active owners and incorporate ESG issues into our ownership policies and practices.
3. We will seek appropriate disclosure on ESG issues by the entities in which we invest.
4. We will promote acceptance and implementation of the Principles within the investment industry.
5. We will work together to enhance our effectiveness in implementing the Principles.
6. We will each report on our activities and progress towards implementing the Principles.

2. Future Measures

CRR and TRM will continue to promote efforts to ensure asset management with due consideration given to ESG issues and enhance sustainability in accordance with the Sustainability Policies established by TRM.

*For details on our ESG initiatives, refer to the websites below:

Sustainability pages of CRR's website: <https://www.comforia-reit.co.jp/en/sustainability/index.html>

Sustainability pages of TRM's website: <https://www.tokyu-trm.co.jp/en/sustainability/>

* Website of CRR: [https:// www.comforia-reit.co.jp/en/](https://www.comforia-reit.co.jp/en/)