

December 1, 2021

Name of Company: KLab Inc.
 Representative: Hidekatsu Morita,
 Representative Director,
 President and CEO
 (TSE1: 3656)
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**Notice Concerning Status (Progress Report) of Share Repurchase
 (Share Repurchase Based on the Provisions in the Company's Articles of Incorporation Pursuant to the
 Provisions of Article 459, Paragraph 1 of the Companies Act)**

KLab Inc. (the "Company") has announced the status of the repurchase of Company shares that its Board of Directors resolved at a meeting held on February 19, 2021 based on the provisions in the Company's Articles of Incorporation pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act as follows.

Notes

Status of Share Repurchase

| | |
|--|---|
| (1) Class of shares repurchased | Common stock of the Company |
| (2) Total number of shares repurchased | 0 shares |
| (3) Total amount of shares repurchased | 0 yen |
| (4) Repurchase period | November 1, 2021 to November 30, 2021 (execution basis) |
| (5) Method of purchase | To be purchased through the Tokyo Stock Exchange |

(Reference)

1. Details of the Resolution at the Board of Directors Meeting Held on February 19, 2021

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|--|--|
| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased | 900,000 shares (maximum) (2.34% of total issued shares outstanding, excluding treasury stock) |
| (3) Total amount of shares to be repurchased | 500 million yen (maximum) |
| (4) Repurchase period | February 22, 2021 to December 30, 2021 |
| (5) Method of purchase | To be purchased through the Tokyo Stock Exchange |

2. Cumulative Total of Shares Repurchased Based on the Above Resolution (as of November 30, 2021)

| | |
|--|-----------------|
| (1) Total number of shares repurchased | 434,700 shares |
| (2) Total amount of shares repurchased | 294,234,400 yen |