



November 12, 2021

**Summary of Consolidated Financial Results**  
**for the Second Quarter of the Fiscal Year Ending March 31, 2022**  
**(Six Months Ended September 30, 2021)**

**[Japanese GAAP]**

Company name: Welbe, Inc. Listing: Tokyo Stock Exchange, First Section  
 Stock code: 6556 URL: <https://www.welbe.co.jp>  
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Scheduled date of filing of Quarterly Report: November 12, 2021  
 Scheduled date of dividend payment: December 2, 2021  
 Preparation of supplementary materials for quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes

*(All amounts are rounded down to the nearest million yen)*

**1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2022**  
**(April 1, 2021 – September 30, 2021)**

**(1) Consolidated Operating Results***(Percentages represent year-on-year changes)*

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Sep. 30, 2021	4,688	16.4	1,202	8.3	1,245	11.4	866	18.9
Three months ended Sep. 30, 2020	4,028	-	1,110	-	1,118	-	728	-

Note: Comprehensive income Six months ended Mar. 31, 2021: 866million yen (18.9%)  
 Six months ended Mar. 31, 2020: 728million yen (-%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended Sep. 30, 2021	30.31	30.11
Three months ended Sep. 30, 2020	25.93	25.32

Note: Consolidated accounting started from the full year ended March 2020. Therefore, the percentage changes for the six months ended September 30, 2021 is not listed.

**(2) Consolidated Financial position**

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Sep. 30, 2021	8,416	5,258	62.5
As of Mar. 31, 2021	5,473	4,750	86.8

Reference: Shareholders' equity As of Sep. 30, 2021: 5,256million yen As of Mar. 31, 2021: 4,750million yen

**2. Dividends**

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2021	-	4.70	-	11.30	16.00
Fiscal year ending Mar. 31, 2022	-	8.00	-	-	-
Fiscal year ending Mar. 31, 2022(forecast)	-	-	-	8.10	16.10

Note: Revisions to the most recently announced dividend forecast: None

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of Parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	9,551	16.8	2,658	30.5	2,659	26.4	1,910	25.4	66.58

Note: Revisions to the most recently announced earnings forecasts: None

#### \* Notes

(1) Changes in significant subsidiaries during the period under review

(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Adoption of specific accounting treatments to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Sep. 30, 2021: 28,788,000 shares As of Mar. 31, 2021: 28,383,000 shares

2) Number of treasury shares at the end of the period

As of Sep. 30, 2021: 129 shares As of Mar. 31, 2021: 129 shares

3) Average number of shares during the period

Six months ended Sep. 30, 2021: 28,590,903 shares Six months ended Sep. 30, 2020: 28,111,493 shares

\* This summary report is not subject to audit by certified public accountants or auditing firms.

\* Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to Welbe's management at the time these materials were prepared, but are not promised by Welbe regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons.

How to view supplementary materials for financial results

Welbe plans to hold an information meeting for institutional investors and analysts regarding results of operations on Tuesday, November 16, 2021. Materials distributed at this event will also be disclosed, using the Timely Disclosure network (TDnet), and available on the company's website.