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For Immediate Release

Real Estate Investment Trust Securities Issuer
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Notice Concerning Inclusion of SAR in the FTSE EPRA/Nareit Global Real Estate Index Series

Star Asia Investment Corporation (“SAR”) announced that FTSE Russell has announced that it will include SAR in the FTSE EPRA/Nareit Global Real Estate Index Series (hereinafter the “Index”) from December 20, 2021. The Index is a real estate investment index developed by FTSE Russell in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (Nareit). The Index is widely adopted by many institutional investors globally as a benchmark for international real estate investments. SAR believes that its inclusion in the Index will contribute to further broadening of its investor base and increasing the liquidity of its investment units.

Press Release announced by FTSE Russell:

https://research.ftserussell.com/products/index-notices/home/getnotice/?id=2602509&_ga=2.64479725.390642477.1638262988-1787251887.1634629391

*SAR HP URL: <http://starasia-reit.com/en/>

This is an English translation of the announcement in Japanese dated December 2, 2021. However, no assurance or warranties are given for the completeness or accuracy of this English translation.