

December 3, 2021 For immediate release

Real Estate Investment Trust Securities Issuer:

ITOCHU Advance Logistics Investment Corporation

3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan

Representative: Junichi Shoji, Executive Director

(Securities Code: 3493)

Asset Management Company:

ITOCHU REIT Management Co., Ltd.

Representative: Junichi Shoji, Representative Director,

President & CEO

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Notice Concerning Inclusion in the FTSE EPRA Nareit Global Real Estate Index Series

FTSE Russell has announced that ITOCHU Advance Logistics Investment Corporation ("IAL") will be included in the FTSE EPRA Nareit Global Real Estate Index Series (the "Index") from December 20, 2021.

The Index is an international real estate investment index calculated by FTSE Russell in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (Nareit). The Index is widely adopted by institutional investors globally as their benchmark for international real estate investment.

IAL expects that the inclusion in the Index has a favorable effect to further broaden our potential investor base and increase the liquidity of our investment units.

Press release issued by FTSE Russell:

https://research.ftserussell.com/products/index-notices/home/getnotice/?id=2602509& ga=2.219935323.391779012.1638335350-837348436.1637900771

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IAL's corporate website: https://www.ial-reit.com/en/