

Translation

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November 12, 2021

Company name: Kamigumi Co., Ltd.  
Representative: Yoshihiro Fukai,  
President & Representative  
Director  
(Stock code: 9364; 1st  
Section of the Tokyo Stock  
Exchange)  
Inquiries: Takashi Iwashita, General  
Manager of General Affairs  
Department  
(Telephone: +81-78-271-  
5110)

**Notice Concerning the Payment of Dividends of Surplus (Mid-term Dividend) and  
Revisions to the Term-End Dividend Forecast**

Kamigumi Co., Ltd. (the “Company”) hereby gives notice that it has resolved at its meeting of the Board of Directors held on November 12, 2021 to pay dividends of surplus (mid-term dividend) with a date of record of September 30, 2021, and to revise its term-end dividend forecast for the fiscal term ending March 31, 2022 (83<sup>rd</sup> fiscal term) as follows.

**1. Dividends of surplus (mid-term dividend)**

	Resolved amount	Dividend forecast most recently announced (announced on May 14, 2021)	Dividend paid for the previous fiscal term (fiscal term ended March 31, 2021)
Date of record	September 30, 2021	September 30, 2021	September 30, 2020
Dividend per share	¥27.00	¥27.00	¥23.00
Total dividends	¥3,136 million	—	¥2,710 million
Effective date	December 7, 2021	—	December 8, 2020
Source of dividends	Retained earnings	—	Retained earnings

## 2. Details of the revisions to the term-end dividend forecast

	Dividends per share		
	Second quarter-end	Fiscal term-end	Full-year
Previous forecast	¥27.00	¥27.00	¥54.00
Revised forecast	–	¥30.00	¥57.00
Dividend payment for the current fiscal term	¥27.00	–	–
Dividend paid for the previous fiscal term (fiscal term ended March 31, 2021)	¥23.00	¥27.00	¥50.00

## 3. Reasons for the revisions to the dividend forecast

The Company considers the return of profits to shareholders to be one of the most important management issues. The Company's basic policy is to provide share dividends commensurate with business performance with a target consolidated payout ratio of 30%, while considering such issues as the Company's business performance trends and the balance with internal reserves.

As announced today in its earnings summary for the six months ended September 30, 2021, the Company has upwardly revised its term-end dividend forecast for the fiscal term ending March 31, 2022 to ¥30 per share in consideration of its expectations to achieve increased year-on-year sales and profit in its consolidated operating results at the end of the current term, and to enhance shareholder returns further.