

December 7, 2021
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

November 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 20,657 million yen, 117% of November 2020

TOKYO, December 7, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for November 2021.

Annualized premium*1 of new business in the month of November 2021 was 289 million yen (93% of November 2020), and the number of new business was 7,026 (95% of November 2020). On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. 10 policies out of the extended policies were recorded as lapsed policies in a lump sum in November 2021. Accordingly, annualized premium*1 of policies-in-force was 20,657 million yen. The number of policies-in-force as of the end of November 2021 resulted in a total of 486,948, and sum insured of policies-in-force stands at 3,248,182 million yen.

In November 2021, insurance premiums and claims and benefits recorded 1,672 million yen (116% of November 2020) and 395 million yen (149% of November 2020), respectively.

Topics

- Nov. 10 Financial Results for 2Q of Fiscal 2021 Ending March 31, 2022
<https://ir.lifenet-seimei.co.jp/en/library/earnings.html>
- Nov. 10 Lifenet's Contact Center and Website Awarded 3 Stars in the HDI Benchmarking for the 9th Time, the Industry Record
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_2021110430178/pdfFile.pdf
- Nov. 17 Lifenet Received Gold Rating in the PRIDE Index for LGBTQ Initiatives for 6th Consecutive Year
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20211117437405/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Nov. 2021	Nov. 2020
Number of new business	7,026	7,382
Sum insured of new business ^{*3} (million yen)	34,939	39,369
Annualized premium ^{*1} (million yen)	289	310
- excl. death coverage (million yen)	167	175

Number of new business (accumulated total)	Apr. 2021 – Nov. 2021	Apr. 2020 – Nov. 2020
Number of new business	68,739	66,229
Sum insured of new business ^{*3} (million yen)	373,368	379,639
Annualized premium ^{*1} (million yen)	2,793	2,783
- excl. death coverage (million yen)	1,563	1,528

Number of policies-in-force	End of Nov. 2021	End of Nov. 2020
Number of policies-in-force	486,948	415,951
- Term Life	237,494	200,842
- Whole-life Medical	133,049	114,218
- Term Medical Care	8,624	8,974
- Long-term Disability	62,566	58,197
- Cancer	45,215	33,720
Sum insured of policies-in-force ^{*3} (million yen)	3,248,182	2,855,366
Annualized premium ^{*1} (million yen)	20,657	17,700
- excl. death coverage (million yen)	10,544	9,088

Insurance premiums and claims (million yen)	Nov. 2021	Nov. 2020
Insurance premiums	1,672	1,436
Insurance claims and benefits	395	266

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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