

[Provisional Translation Only]

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Asset Sale to Voluntary Partnership (Under New Ichigo Owners Co-Ownership Business)

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. Ichigo believes companies exist to serve society, and is committed to contributing to a sustainable society while growing long-term value for its shareholders.

Ichigo Owners, an Ichigo subsidiary providing real estate investment services to individual investors, completed the sale of an asset to a voluntary partnership as part of its newly launched Co-Ownership business.

The new Co-Ownership business meets clients' diverse real estate investment needs by allowing investors to make diversified, small-scale investments in a broad array of Ichigo Owners' real estate assets while leveraging Ichigo's value-add capabilities in managing those assets.

1. Asset Sold to Voluntary Partnership

Co-Ownership Asset #1 PASEO Meguro II

2. Operator

Ichigo Owners Co., Ltd (Joint Real Estate Ventures, Registration #153)

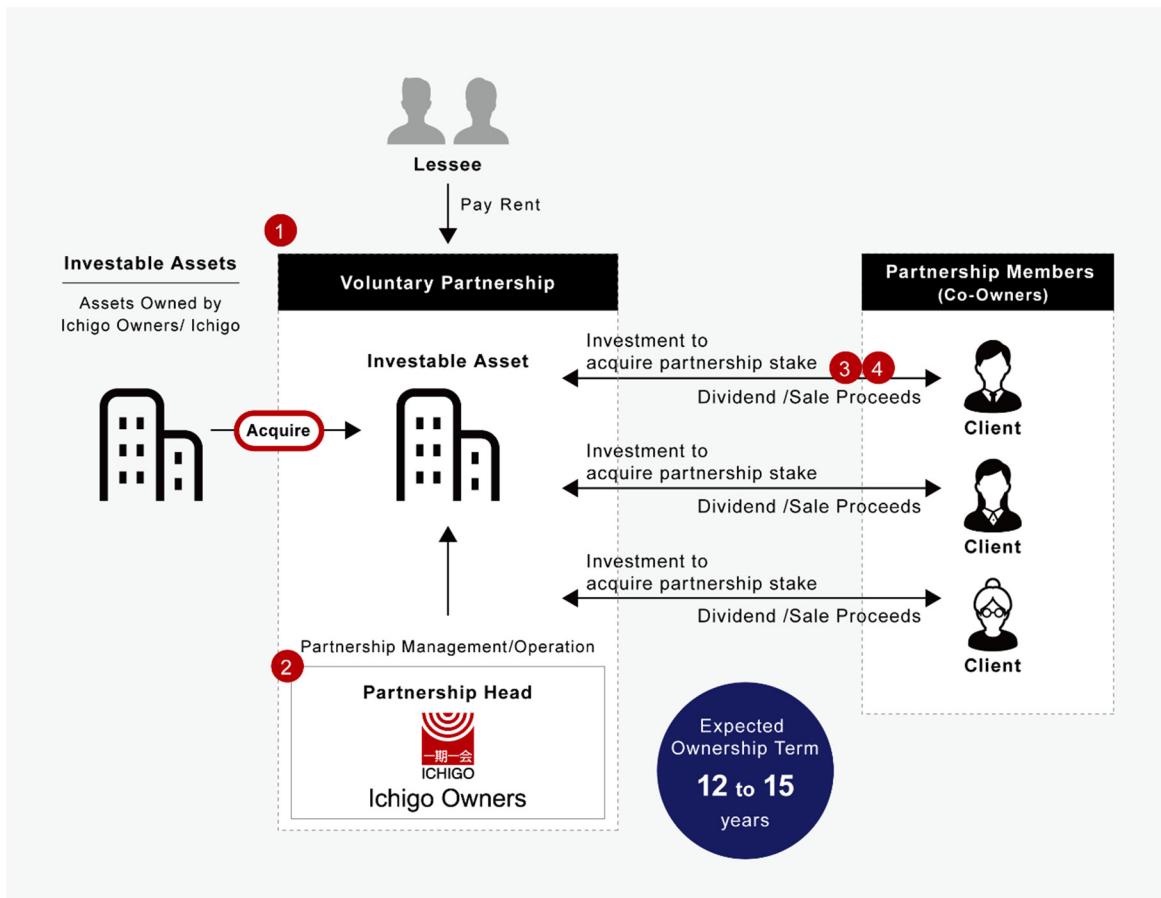
3. Expected Investment Term

12 years

4. Outlook

The impact of the asset sale and the operation of the voluntary partnership has already been reflected in Ichigo's FY22/2 consolidated earnings forecast announced on April 19, 2021.

Ichigo Owners Co-Ownership Business Overview



For details on the new Co-Ownership business, please refer to our website at www.ichigo.gr.jp/en/business/building_share or contact Ichigo Owners at o-share@ichigo.gr.jp.