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December 17, 2021

Company Name	free K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Mothers
Contact	Sumito Togo, CFO and Director (TEL. +81 3-6630-3231)

### **Announcement Regarding Completion of Payment for Issuance of New Restricted Shares to free Employees**

free K.K. (the “Company”) announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors’ meeting held on November 12, 2021 was completed today. The details are provided below. For more information about the issuance of new restricted shares, please refer to “Announcement Regarding Issuance of New Restricted Shares to free Employees” dated November 12, 2021.

#### Overview of the Share Issuance

(1) Pay-in date	December 17, 2021
(2) Type and number of shares to be issued	6,959 common shares of the Company
(3) Issue price of shares	JPY 8,340 per share
(4) Total issue price	JPY 58,038,060
(5) Allottees	6,959 shares to be allocated to 7 employees of the Company
(6) Other	For the New Share Issue, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.