

**Notice Regarding Repurchase and Retirement of Own Shares
(Repurchase of Own Shares pursuant to Provisions of Articles of Incorporation in
accordance with Article 459, Paragraph 1 of the Companies Act and Retirement of Own
Shares pursuant to Article 178 of the same Act)**

STAR MICRONICS CO., LTD. ("the Company") resolved, at its Board of Directors' meeting held on December 8, 2021, to repurchase its own shares, pursuant to the provision of the Company's Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1 of the Companies Act as well as to retire its own shares pursuant to Article 178 of the same Act.

Brief details are presented as follows.

1. Reason for Repurchase and Retirement

The Company decided to repurchase and retirement of its own shares in order to implement flexible capital policies that meet the changes in the business environment while at the same time improving capital efficiency and upgrading and expanding the return of profits to shareholders.

2. Matters regarding Repurchase

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| (1) Class of Shares to be Repurchased | Common stock of the Company |
| (2) Total Number of Shares which may be Repurchased | Up to 700,000 shares
(1.79% of the total issued shares (excluding treasury stock)) |
| (3) Total Repurchase Price of Shares | Up to ¥1 billion |
| (4) Repurchase Period | From December 9, 2021 to January 31, 2022 |
| (5) Repurchase Method | Market purchase at the Tokyo Stock Exchange |

3. Matters regarding Retirement

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| (1) Class of Shares to be Retired | Common stock of the Company |
| (2) Total Number of Shares to be Retired | All the common stock acquired in accordance with section 2 above. |
| (3) Scheduled Retirement Date | February 4, 2022 |

(Reference) Status of Treasury Stock as of November 30, 2021

Total Issued Shares (Excluding Treasury Stock):	39,154,351 shares
Number of Treasury Stock:	4,936,983 shares

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