



[Provisional Translation Only]

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Ichigo Receives A- Score in CDP 2021 Climate Change Assessment

Ichigo received an A- score and was recognized at the highest Leadership Level in the Climate Change Assessment by CDP, a non-profit organization that promotes global environmental reporting.

1. About CDP

CDP is a global non-profit organization that runs the world's environmental disclosure system and assesses over 13,000 companies on their environmental transparency and actions. An assessment questionnaire spanning topics such as governance, risk management, business strategy, and targets and performance is used to score companies among eight levels: Leadership (A/A-), Management (B/B-), Awareness (C/C-), and Disclosure (D/D-).

2. Assessment Results

The A- score Ichigo received this year is higher than the B score it received last year, which was its first year to participate in CDP. Leadership level scores (A, A-) are given to companies that lead with best practice climate change initiatives. Ichigo was among the top 13% of companies that reached Leadership level in its Land & Property Ownership & Development Activity Group.



For details of the assessment, please refer to www.cdp.net/en

3. Ichigo's Sustainability Initiatives

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. Its Clean Energy business makes productive use of idle land to produce renewable energy, and its Sustainable Real Estate business preserves and improves real estate, lengthening buildings' useful lives beyond 100 years.

Ichigo is rapidly working towards a net zero carbon society and has joined the RE100, a global initiative to accelerate the transition of electricity used by businesses to 100% renewable energy. Ichigo is targeting sourcing 100% renewable electricity across its operations by 2025.

For Ichigo's sustainability initiatives, please refer to Ichigo Sustainability Report: www.ichigo.gr.jp/pdf/esg/Ichigo Sustainability Report ENG.pdf

4. Earnings Outlook

Although the CDP score has no impact on Ichigo's FY22/2 earnings, we believe that it will contribute to our long-term growth and further strengthen our business sustainability.

Ichigo will continue to drive its initiatives towards a net zero carbon society and pursue its mission of <u>Making The World More Sustainable</u>.