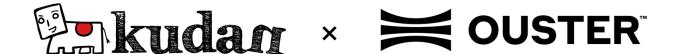


December 8th, 2021 Kudan Inc.

Ouster, Kudan's Lidar Partner, has announced to expand its presence in Japan with close collaboration with Kudan

Kudan Inc. (headquarters in Shibuya-ku; CEO Daiu Ko; hereafter "Kudan"), a leading provider of simultaneous localization and mapping (SLAM) solutions across multiple industries and applications, is pleased to announce its further collaboration with Ouster, Inc. (NYSE: OUST) (hereafter "Ouster"), a leading provider of high-resolution digital Lidar sensors for the automotive, industrial, smart infrastructure, and robotics industries, to expand both presences in Japan jointly.



Ouster has announced its expansion in Japan and South Korea with newly appointed country manager in the region*. Ouster aims to capture the growing demand for Lidars in the region and expects Kudan to play an important role.

(*Please see the Ouster's release for more information.)

Kudan and Ouster have been closely collaborating through multiple activities such as Kudan Lidar SLAM trial for Ouster customers, a joint webinar, and mutual customer introduction. We are planning to jointly conduct more initiatives, especially focusing on Japan. Since creating an accurate representation of the real world with a Lidar is a foundation of digital twin and metaverse, we expect further acceleration of Lidar expansion in Japan.

Michael Mozzhechkov, Country Manager in Japan, Ouster commented that "I've seen a strong and growing demand of the combination of Ouster Lidar and Kudan's SLAM software both in and outside of Japan. There is large untapped potential for Lidar introduction in Japan. Offering reliable software together with our Lidar is especially critical in Japan since many customers want to have a package of hardware and software. I'm very excited about deepening the tie between Kudan and Ouster in Japan."

We are planning to showcase joint demos in the coming exhibitions and support each other's projects.

News Release



About Ouster

Ouster (NYSE: OUST) is a leading provider of high-resolution digital Lidar sensors for the industrial, smart infrastructure, robotics, and automotive industries. Ouster products offer an excellent combination of price and performance and are built to a set of requirements that are flexible enough to span hundreds of use cases and enable revolutionary autonomy across industries. Ouster has approximately 600 customers in over 50 countries with offices in the Americas, Europe, Asia-Pacific and the Middle East. For more information, visit www.ouster.com, or connect with us on Twitter or LinkedIn.

About Kudan Inc.

Kudan (Tokyo Stock Exchange securities code: 4425) is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is using its high-level technical innovation to explore business areas based on its own milestone models established for deep tech which provide wide-ranging impact on several major industrial fields.

For more information, please refer to Kudan's website at https://www.kudan.io/.

■Company Details

Name: Kudan Inc.

Securities Code: 4425

Representative: CEO Daiu Ko

■ For more details, please contact us from <u>here</u>.



