

December 10, 2021

To All

Company Name Frontier Management Inc.
 Representative Shoichiro Onishi,
 Co-President & Executive Officer
 (TSE First Section Code No. 7038)
 Contact Hiroaki Hamada,
 Executive Officer, Head of Company
 Planning and Administration Department
 (TEL. +81-3-6862-8335)

Notice of Personnel Changes

Frontier Management Inc. (hereafter the “FMI”) hereby announces that the FMI has resolved at the Board of Directors meeting held today, the personnel changes effective on January 1, 2022 as follows;

Notes

1. Executive Officer

Name	New position	Former position
Tadaaki Komori	Deputy President Executive Officer Head of Financial Advisory Department Head of Financial Advisory Division 1 Head of Marketing Department	Deputy President Executive Officer
Toshiyuki Mitsuzawa	Senior Managing Executive Officer Project Coordinator, Financial Advisory Department Head of Global Innovation Support Section	Senior Executive Officer Head of Financial Advisory Department Head of Financial Advisory Division 1 Head of Financial Advisory Division 2 Head of Asian Business Section Head of Global Innovation Support Section
Masaya Yajima	Executive Officer Management Consulting Department Co-Head of Company Planning Division, Company Planning and Administration Department	Executive Officer Co-Head of Management Innovation Support Division, Management Consulting Department Company Planning Division, Company Planning and Administration Department