

Consolidated Financial Results for the Fiscal Year Ended October 31, 2021

[Japanese GAAP]

December 9, 2021

Company name: Good Com Asset Co.,Ltd.

Stock Exchange Listing: TSE (1st Section)

Stock code: 3475

URL: <https://www.goodcomasset.co.jp/>

Representative: Yoshikazu Nagashima, President and CEO

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Scheduled date of Annual General Meeting of Shareholders: January 27, 2022

Scheduled date of payment of dividend: January 28, 2022

Scheduled date of filing of Annual Securities Report: January 27, 2022

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended October 31, 2021 (November 1, 2020 - October 31, 2021)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2021	34,216	30.0	3,437	21.5	3,164	19.7	1,962	7.4
Fiscal year ended Oct. 31, 2020	26,323	12.6	2,829	61.2	2,644	60.2	1,826	62.0

Note: Comprehensive income (million yen) Fiscal year ended Oct. 31, 2021: 1,966 (up 7.8%)

Fiscal year ended Oct. 31, 2020: 1,824 (up 61.8%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Oct. 31, 2021	135.03	134.48	22.3	13.7	10.0
Fiscal year ended Oct. 31, 2020	124.48	122.40	23.7	12.9	10.7

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Oct. 31, 2021: - Fiscal year ended Oct. 31, 2020: -

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2021	20,446	9,208	45.0	642.42
As of Oct. 31, 2020	25,915	8,397	32.4	569.19

Reference: Shareholders' equity (million yen) As of Oct. 31, 2021: 9,208 As of Oct. 31, 2020: 8,397

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net assets per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Oct. 31, 2021	9,700	(90)	(8,234)	7,953
Fiscal year ended Oct. 31, 2020	(6,112)	(582)	8,312	6,578

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
Fiscal year ended Oct. 31, 2020	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Oct. 31, 2020	-	0.00	-	68.00	68.00	501	27.3	6.4
Fiscal year ended Oct. 31, 2021	-	0.00	-	43.00	43.00	616	31.8	7.0
Fiscal year ending Oct. 31, 2022 (forecasts)	-	0.00	-	53.00	53.00		32.5	

Notes

(1) The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Dividends per share for the fiscal year ended October 31, 2020 are the actual amounts before the stock split.

(2) Breakdown of year-end dividend per share (forecast) for the fiscal year ending October 31, 2022:

Ordinary dividend: 50.00 yen; Commemorative dividend to mark 5th anniversary of listing: 3.00 yen

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2022 (November 1, 2021 - October 31, 2022)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	28,624	45.5	3,196	47.5	2,923	44.1	2,009	45.5	140.18
Full year	42,186	23.3	3,801	10.6	3,417	8.0	2,337	19.1	163.08

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Oct. 31, 2021: 15,229,200 shares As of Oct. 31, 2020: 15,198,000 shares

2) Number of treasury shares at the end of the period

As of Oct. 31, 2021: 894,426 shares As of Oct. 31, 2020: 444,426 shares

3) Average number of shares outstanding during the period

Fiscal year ended Oct. 31, 2021: 14,530,328 shares Fiscal year ended Oct. 31, 2020: 14,672,178 shares

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. The number of outstanding shares (common shares) is calculated as if this stock split had taken place at the beginning of the previous fiscal year.

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended October 31, 2021

(November 1, 2020 - October 31, 2021)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2021	33,503	29.3	3,456	23.3	3,164	21.4	2,182	21.1
Fiscal year ended Oct. 31, 2020	25,921	12.4	2,803	61.6	2,606	60.9	1,803	62.8

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Oct. 31, 2021	150.22	149.61
Fiscal year ended Oct. 31, 2020	122.90	120.84

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2021	20,204	9,314	46.1	649.81
As of Oct. 31, 2020	25,466	8,283	32.5	561.45

Reference: Shareholders' equity (million yen) As of Oct. 31, 2021: 9,314 As of Oct. 31, 2020: 8,283

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net assets per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary materials for financial results

The Company plans to hold an online financial results meeting on Thursday, December 9, 2021. Materials to be used at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.