

[Translation for Reference Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only provided for convenience.
In all cases, the original Japanese version takes precedence.

December 10, 2021

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer GOTO Takashi (Code No.: 9024 First Section of the Tokyo Stock Exchange)
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[Correction] Partial Correction to the " Notice Regarding Group Reorganization (Establishment of Subsidiary, Company Split and Mergers of Subsidiaries) and Change of Subsidiary Name"

Seibu Holdings Inc. has made the following correction to " Notice Regarding Group Reorganization (Establishment of Subsidiary, Company Split and Mergers of Subsidiaries) and Change of Subsidiary Name," which was announced on December 9, 2021.

Corrected part

6. (3) Number of shares to be allotted in "Notice Regarding Group Reorganization (Establishment of Subsidiary, Company Split and Mergers of Subsidiaries) and Change of Subsidiary Name," posted on December 9, 2021

[Before Correction]

PH will issue 847,000 shares of common shares upon execution of the Absorption-Type Merger and will deliver PH shares at a ratio of 85 PH shares to one PR share to the Company, as the shareholder of PR on the day prior to the effective date.

[After Correction]

PH will issue 71,995,000 shares of common shares upon execution of the Absorption-Type Merger and will deliver PH shares at a ratio of 85 PH shares to one PR share to the Company, as the shareholder of PR on the day prior to the effective date.

End