



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

December 10, 2021

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Ichigo Tatsunomachi Sawasoko ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. Today the Ichigo Tatsunomachi Sawasoko ECO Power Plant began operation as Ichigo's 58th renewable energy power plant, making purposeful use of former pastureland in Nagano Prefecture.

1. Ichigo Tatsunomachi Sawasoko ECO Power Plant Overview

Operation Start Date	December 10, 2021			
Location	Kamiina Gun, Nagano Prefecture			
Area	16,012m ²			
Panel Output	0.74MW			
Number of Panels	1,648			
Annual Power Generation ¹	924,000kWh (provides power for 308 households ²)			

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for the solar power plant's operating plan.

2. Ichigo Power Plant Timeline

Total operating and in-pipeline Ichigo and Ichigo Green power plants: 67 plants, 199MW

	FY17/2	FY18/2	FY19/2	FY20/2	FY21/2	As of Dec 10, 2021	FY22/2 & Onward (Forecast)
Plants online	32	35	40	45	51	58	67
Output (MW)	54.22	101.77	113.06	136.27	150.02	163.47	198.93

The above table includes 15 plants owned by Ichigo Green (9282) and operated by Ichigo.

² Assumes average annual consumption of 3,000kWh per household. (Reference: The Federation of Electric Power Companies of Japan)

3. Earnings Outlook

The impact of the Ichigo Tatsunomachi Sawasoko ECO Power Plant has already been reflected in Ichigo's FY22/2 consolidated earnings forecast announced on April 19, 2021.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.

Ichigo Tatsunomachi Sawasoko ECO Power Plant

