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For immediate release

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### **Notice Concerning Selection for Loan Margin Trading Issue**

kaonavi, inc. (the “Company”) announces that its stock, which is currently designated as a standardized margin trading issue on the Tokyo Stock Exchange Mothers market, has been selected as a loan margin trading issue.

The selection will be made on Tuesday, December 14, 2021 and will be effective as of that date.

The Company believes that this selection of its stock as a loan margin trading issue will increase the liquidity and improve supply-demand balance of the stock as well as contribute to active trading and fair pricing.