

**Non-consolidated Financial Results  
for the Nine Months Ended October 31, 2021  
[Japanese GAAP]**



December 15, 2021

Company name: coly Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4175

URL: <https://colyinc.com>

Representative: Mizuki Nakajima, CEO

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Scheduled date of filing quarterly securities report: December 15, 2021

Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

**1. Financial Results for the Nine Months Ended October 31, 2021 (February 1, 2021 - October 31, 2021)**

**(1) Operating Results**

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended October 31, 2021	4,550	12.7	1,066	(11.9)	1,034	(14.5)	667	(15.7)
October 31, 2020	4,038	–	1,210	–	1,209	–	792	–

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended October 31, 2021	123.79	–
October 31, 2020	176.00	–

(Notes) 1. For the nine months ended October 31, 2020, changes from the previous corresponding period are not presented as quarterly financial statements for the nine months ended October 31, 2019 were not prepared.

2. The Company conducted a 30,000-for-1 stock split of its common stock on September 3, 2020 and 1.5-for-1 stock split of its common stock on December 16, 2020. Basic earnings per share are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended January 31, 2021.

3. Diluted earnings per share are not presented as diluted shares did not exist.

**(2) Financial Position**

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of October 31, 2021	7,233	6,622	91.6
As of January 31, 2021	3,522	2,144	60.9

(Reference) Equity: As of October 31, 2021: ¥6,622 million

As of January 31, 2021: ¥2,144 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2021	–	0.00	–	0.00	0.00
Fiscal year ending January 31, 2022	–	0.00	–		
Fiscal year ending January 31, 2022 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Financial Results Forecast for the Fiscal Year Ending January 31, 2022 (February 1, 2021 - January 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,516	2.9	1,562	(24.6)	1,530	(26.1)	995	(29.2)	183.63

(Notes) 1. Revision to the financial results forecast announced most recently: Yes

2. The Company listed its shares on the Tokyo Stock Exchange Mothers market on February 26, 2021. When listed on the market, the Company issued 804,000 common shares by way of public offering conducted on February 25, 2021 and 198,900 common shares by way of third-party allotment in connection with the secondary offering of its shares through over-allotment conducted on March 29, 2021. Basic earnings per share are calculated based on the average number of shares during the period in consideration of such effects.

### \* Notes:

(1) Accounting methods adopted particularly for the preparation of quarterly financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

October 31, 2021: 5,502,900 shares

January 31, 2021: 4,500,000 shares

2) Total number of treasury shares at the end of the period:

October 31, 2021: – shares

January 31, 2021: – shares

3) Average number of shares during the period:

Nine months ended October 31, 2021: 5,391,419 shares

Nine months ended October 31, 2020: 4,500,000 shares

(Note) The Company conducted a 30,000-for-1 stock split of its common stock on September 3, 2020 and 1.5-for-1 stock split of its common stock on December 16, 2020. Average number of shares during the period is calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended January 31, 2021.

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes  
(Note regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and do not represent a commitment from the Company that they will be achieved. In addition, actual financial results, etc. may differ significantly due to a wide range of factors.

(Access to supplementary explanatory materials on financial results)

Supplementary explanatory materials on financial results are scheduled to be posted on the Company's website on Wednesday, December 15, 2021. (Written only in Japanese)

## 2. Quarterly Financial Statements and Principal Notes

### (1) Quarterly Balance Sheets

(Thousand yen)

	As of January 31, 2021	As of October 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	2,580,222	6,456,860
Accounts receivable - trade	600,471	344,029
Merchandise	62,966	70,008
Other	38,315	121,631
Total current assets	3,281,976	6,992,529
Non-current assets		
Property, plant and equipment		
Buildings, net	10,014	14,374
Tools, furniture and fixtures, net	1,988	3,879
Total property, plant and equipment	12,003	18,254
Intangible assets		
Software	2,938	7,520
Total intangible assets	2,938	7,520
Investments and other assets		
Deferred tax assets	90,859	80,428
Leasehold deposits	135,062	134,520
Other	—	100
Total investments and other assets	225,921	215,048
Total non-current assets	240,863	240,823
Total assets	3,522,839	7,233,353

(Thousand yen)

	As of January 31, 2021	As of October 31, 2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	38,975	66,271
Income taxes payable	669,951	23,778
Accrued consumption taxes	270,636	30,064
Advances received	156,725	213,586
Provision for bonuses	10,415	51,543
Other	228,998	225,973
Total current liabilities	1,375,703	611,217
Non-current liabilities		
Long-term borrowings	3,000	–
Total non-current liabilities	3,000	–
Total liabilities	1,378,703	611,217
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,000	1,910,309
Capital surplus	–	1,905,309
Retained earnings	2,139,136	2,806,517
Total shareholders' equity	2,144,136	6,622,135
Total net assets	2,144,136	6,622,135
<b>Total liabilities and net assets</b>	<b>3,522,839</b>	<b>7,233,353</b>

(2) Quarterly Statements of Income  
 Nine Months Ended October 31

(Thousand yen)

	For the nine months ended October 31, 2020	For the nine months ended October 31, 2021
Net sales	4,038,145	4,550,471
Cost of sales	2,053,007	2,260,807
Gross profit	1,985,138	2,289,663
Selling, general and administrative expenses	774,481	1,223,534
Operating profit	1,210,656	1,066,128
Non-operating income		
Interest income	6	41
Dividend income	2	2
Other	419	420
Total non-operating income	427	464
Non-operating expenses		
Interest expenses	202	112
Foreign exchange losses	1,178	1,259
Listing expenses	–	13,737
Share issuance costs	–	17,403
Other	0	–
Total non-operating expenses	1,380	32,513
Ordinary profit	1,209,703	1,034,080
Profit before income taxes	1,209,703	1,034,080
Income taxes	417,701	366,699
Profit	792,001	667,380