

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative: Tetsuya Nakamura
Executive Officer
(Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

Representative: Tetsuya Nakamura
CEO & Representative Director

Inquiries: Hiroshi Yanagisawa
CFO & Director

TEL: +81-3-6279-0311

Impact of the Temporary Output Curtailment by Kyushu Electric Power

Canadian Solar Infrastructure Fund, Inc. (the “Fund” or “CSIF”) hereby provides further update on the impact of the temporary curtailment (the “Curtailment during the Month”) on renewable energy output conducted by the Kyushu Electric Power Transmission and Distribution Co., Inc. (“Kyushu Electric”) in November 2021 to the Fund’s assets in Kyushu during this period.

1. The results of CSIF PV Plant affected by the Curtailment during the Month

Based on the Kyushu Electric notification, energy generation from the Fund’s PV Power Plants (the “Power Plants”) was temporarily suspended as below. Please refer to “Notice Concerning the Temporary Output Curtailment by Kyushu Electric Power” released on November 8, November 22 and November 29, 2021, respectively to confirm the date of curtailment for each Power Plant.

PV Facility (* Power Plant without online curtailment system)	Solar Module Output (MW)	Number of Days of Curtailment during the Month
S-01_CS Shibushi-shi	1.22	3
S-02_CS Isa-shi (*)	0.93	1
S-04_CS Isa-shi Dai-ni	2.01	2
S-05_CS Yusui-cho (*)	1.74	1
S-06_CS Isa-shi Dai-san	2.23	2
S-08_CS Hiji-machi	2.57	2
S-09_CS Ashikita-cho (*)	2.34	1
S-10E_CS Minami shimabara-shi East	2.23	2
S-10W_CS Minami shimabara-shi West	1.69	2
S-13_CS Mashiki-machi	47.69	3
S-24_CS Hiji-machi Dai-ni (*)	53.40	1

2. The Financial Impact of the Curtailment during the Month

The financial impact of the Curtailment during the Month is provided in the following table. The actual power generation of November 2021 reported in “The Solar Power Generation and CO2 Reduction Data” released on December 7, 2021 compared to the forecast was 103.06%. The impact of the Curtailment during the Month was incorporated in these results.

	(JPY in thousand)
Actual variable rent reduction by the Curtailment during the Month (Note 1)	JPY 20,459
Accumulated actual variable rent reduction for the 9 th fiscal period until November 2021 (Ratio to the forecasted rent income of CSIF’s portfolio for the 9 th fiscal period)	JPY 80,295 (2.39%)
Forecasted rent income reduction by curtailments in the 9 th fiscal period (Ratio to the forecasted rent income of CSIF’s portfolio for the 9 th fiscal period)	JPY 7,767 (0.21%)
(For reference) Suspended energy output in the 9 th fiscal period vs. energy output forecast (P50-based (Note 2) before incorporation of forecasted impact of curtailment) (Accumulated suspended energy output for the 9 th fiscal period until November 2021)	0.54% (2.32%)

(Note 1) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as lower variable rent.

(Note 2) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

3. Disclosure timing of the Temporary Output Curtailment

Although disclosures for the temporary output curtailment had been made together with the financial impact on the next Monday (next business day if it is not a business day) if the temporary output curtailment is conducted from Monday to next Sunday from the disclosure “Impact of the Temporary Output Curtailment by Kyushu Electric Power” released on May 7, 2019, after “Notice Concerning the Temporary Output Curtailment by Kyushu Electric Power” released on February 22, 2021, the disclosure for the combined fact that the temporary output curtailment has been conducted will be made next Monday (next business day if it is not a business day) if the temporary output curtailment is conducted from Monday to next Sunday and the financial impact will be disclosed monthly basis in the middle of next month so that Canadian Solar O&M Japan K.K., the O&M operator for CSIF, aggregates detailed data on the time slots the curtailment conducted for the Installed Power Plant and the substantial suspended energy output for those power plant to disclose more accurate information.

End