

December 15, 2021

Press Release

Company name: GA technologies Co., Ltd.
 Representative: Ryo Higuchi,
 President and Chief Executive Officer
 (Code No.: 3491, Tokyo Stock Exchange Mothers)
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Notice on the Appointment of Director Candidates

GA technologies Co., Ltd. (“the Company”) decided on Director candidates, including those for Director serving on the Audit & Supervisory Committee, at a Board of Directors meeting on December 15, 2021. These candidates will be proposed for appointment at the 9th Ordinary General Meeting of Shareholders scheduled for January 27, 2022.

As part of our ESG efforts, the Company has reviewed the Board of Directors composition and decided to clearly separate the division of roles between management oversight and business execution. In addition, with the aim of enhancing the governance function of the Board of Directors, the Company has established a system under which the independent outside directors will make up the majority of the Board. Specifically, the Board of Directors will change from the previous format of eight directors (four internal and four outside directors) to eight directors (three internal and five outside directors).

1. Director candidates (not including candidates serving on the Audit & Supervisory Committee)

Name	Type	Current position
Ryo Higuchi	Reappointment	President and Chief Executive Officer
Fumio Sakurai	New appointment	Vice President and Executive Officer
Dai Higuchi	Reappointment	Director and Managing Executive Officer
Ken Kutaragi	Reappointment / Outside candidate	Outside Director
Piotr Feliks Grzywacz	New appointment / Outside candidate	—

2. Profiles of director candidates (not including candidates serving on the Audit & Supervisory Committee)

Name	Profile
<p>Fumio Sakurai (Born February 15, 1959)</p>	<p>Apr 1982 Joined Mitsui Fudosan Sales Co., Ltd. (currently Mitsui Fudosan Realty Co., Ltd.)</p> <p>Apr 2001 General Manager of the Corporate Planning Department, Corporate Management Division and President of the company and Representative Director of Real Estate Infomedia Co., Ltd.</p> <p>Apr 2007 Managing Officer, General Manager of the Corporate Planning Division of Mitsui Fudosan Sales Co., Ltd.</p> <p>Apr 2011 Managing Director and Executive Managing Officer, and General Manager of the Repark Business Division</p> <p>Apr 2012 Director and Executive Managing Officer, General Manager of the Business Operations Department, Housing Distribution Management Division, and President and Representative Director of Rehouse Loan Service Co., Ltd.</p> <p>Apr 2016 Director, Executive Managing Officer, General Manager of Corporate Sales Division and General Manager of Residential Lease Business Division of Mitsui Fudosan Realty Co., Ltd.</p> <p>Apr 2018 Director, Senior Executive Managing Officer, and General Manager of Residential Lease Business Division</p>
<p>Piotr Feliks Grzywacz (Born February 11, 1975)</p>	<p>Jul 2002 Responsible for Human Resources Development Consulting and New Business at Berlitz Japan, Inc.</p> <p>Jun 2006 Vice President of Organizational Development at Morgan Stanley Securities (currently Morgan Stanley MUFG Securities)</p> <p>Dec 2011 Asia Pacific Head of People Development at Google Japan G.K.</p> <p>Apr 2014 Responsible for Learning Strategy</p> <p>Jun 2015 CEO of Pronoia Group (current)</p> <p>Apr 2016 Director and Co-founder, Motify Co., Ltd.</p> <p>Jun 2019 Director, TimeLeap Inc. (current)</p>

3. Director candidates serving on the Audit & Supervisory Committee

Name	Type	Current position
Tomohisa Matsuba	Reappointment / Outside candidate	Outside Director and Audit & Supervisory Committee Member
Toshiro Kuwahara	New appointment / Outside candidate	—
Saori Sato	New appointment / Outside candidate	—

4. Profiles of the new Director candidates serving on the Audit & Supervisory Committee

Name	Profile
<p>Toshiro Kuwahara (Born April 12, 1954)</p>	<p>Apr 1978 Joined Sumitomo Bank Apr 2001 Planning Department General Manager at Sumigin Finance Co., Ltd. May 2005 Corporate Planning Department General Manager at SMBC Finance Service Co., Ltd. Jun 2006 Executive Officer and Corporate Planning Department General Manager Jun 2007 Director and Managing Executive Officer in charge of the Corporate Planning Department Jul 2010 Director and Managing Executive Officer in charge of the Corporate Planning and System Departments Mar 2012 Director and Senior Managing Executive Officer in charge of the Corporate Planning Department and System Department Apr 2012 Director and Senior Managing Executive Officer in charge of the Corporate Planning Department and Risk Management Department Oct 2012 Representative Director and Senior Managing Executive Officer Mar 2017 Full-time Audit & Supervisory Board Member, ENERES Co., Ltd.</p>
<p>Saori Sato (Born July 28, 1989)</p>	<p>Jan 2009 Joined Kings Know Inc. Feb 2016 Joined Deloitte Touche Tohmatsu LLC Sep 2019 Transferred to Deloitte Tohmatsu Tax Co. Sep 2020 Established Saori Sato Certified Accountant Office and Saori Sato Tax Accountant Office Jan 2021 Joined Family Corporation Co., Ltd. November 2021 Retired from Family Corporation Co., Ltd.</p>

5. Retiring Directors (not including those serving on the Audit & Supervisory Committee)

Name	Current position
Masashi Shimizu	Senior Managing Director
Yoshihisa Fujihara	Director

* Masashi Shimizu is scheduled to retire as directors at the conclusion of the 9th Ordinary General Meeting of Shareholders to be held on January 27, 2022. However, they will continue to be involved in the management of the Group.

6. Retiring Directors (those serving on the Audit & Supervisory Committee)

Name	Current position
Kazuto Nakajima	Outside Director and Full-time Audit & Supervisory Committee Member
Yuko Saruwatari	Outside Director and Audit & Supervisory Committee Member

Reference: List of Directors (not including those serving on the Audit & Supervisory Committee) and Directors on the Audit & Supervisory Committee

Name	Current position
Ryo Higuchi	President and Chief Executive Officer
Fumio Sakurai	Director, Vice President and Executive Officer
Dai Higuchi	Director and Managing Executive Officer
Ken Kutaragi	Outside Director
Piotr Feliks Grzywacz	Outside Director
Tomohisa Matsuba	Outside Director and Audit & Supervisory Committee Member
Toshiro Kuwahara	Outside Director and Audit & Supervisory Committee Member
Saori Sato	Outside Director and Audit & Supervisory Committee Member

* These appointments will be formally decided by the 9th Ordinary General Meeting of Shareholders to be held on January 27, 2022, and the subsequent Board of Directors meeting.