

December 17, 2021

Company Name: ENECHANGE Ltd.

Representatives: Yohei Kiguchi, Representative Director and CEO  
Ippei Arita, Representative Director and COO  
(TSE Mothers Code No. 4169)

Inquiries: Takuya Sugimoto, Executive Officer / CFO  
TEL: +81-3-6774-6709

## **Notice Concerning the Determination of the Management Structure for the 8th Fiscal Year**

ENECHANGE (hereinafter referred to as "the Company") announces that its Board of Directors, at a meeting held on December 17, 2021, passed a resolution on its management structure for the 8th fiscal year, based on the report from the Nomination and Compensation Committee.

The appointment of directors will be formally decided after the approval at the 7th Ordinary General Meeting of Shareholders scheduled to be held in March 2022.

To further strengthen marketing activities in the Platform business, we plan to appoint a new candidate for Director who has knowledge and experience in marketing.

### **1. Directors (Planned)**

#### Reappointment

Name	New Title	Current Title
Yohei Kiguchi	Representative Director and CEO	Representative Director and CEO
Ippei Arita	Representative Director and COO	Representative Director and COO
Minoru Takeda	Outside Director	Outside Director
Aki Mori	Outside Director	Outside Director
Kenichi Fujita	Outside Director	Outside Director
Shinichiro Yoshihara	Outside Director	Outside Director

(Note) The Company has registered Mr. Minoru Takeda, Mr. Aki Mori, Mr. Kenichi Fujita and Mr. Shinichiro Yoshihara as independent directors with the Tokyo Stock Exchange, and will continue to register them as independent directors with the Exchange in the event that they are reappointed.

#### New appointment

Name	New Title	Current Title
Tatsuya Sogano	Director and CMO	Executive Officer
Kana Bogaki	Outside Director	-

(Note) Ms. Kana Bogaki satisfies the requirements for independent directors as stipulated by the Tokyo Stock Exchange, and will be registered as an independent director if approved at the 7th Ordinary General Meeting of Shareholders.

Brief Personal History of New Candidates for Director

Name (Date of birth)	Brief overview of experience
Tatsuya Sogano (January 10, 1990)	Apr. 2013 Joined Procter & Gamble Japan K.K. (currently The P&G Japan Limited) Jun. 2015 Joined ENECHANGE Ltd. Jul. 2019 Appointed as Executive Officer of ENECHANGE Ltd. (current position)
Kana Bogaki (August 2, 1983)	Apr. 2006 Joined CyberAgent, Inc. Apr. 2006 Seconded to Cyber Buzz, Inc. Oct. 2010 Appointed as Director of Cyber Buzz, Inc. Sep. 2012 Appointed Director of Grengre, Inc. May 2013 Appointed Director of Makuake, Inc. (current position)

**(Reference) Management structure for the 8th fiscal year (from January 1, 2022)**

**1. Board of Directors (planned)**

Name	Title
Yohei Kiguchi	Representative Director and CEO
Ippei Arita	Representative Director and COO
Tatsuya Sogano	Representative Director and CMO
Minoru Takeda	Outside Director
Aki Mori	Outside Director
Kenichi Fujita	Outside Director
Shinichiro Yoshihara	Outside Director
Kana Bogaki	Outside Director

Under this structure, the skill matrix of the directors would be as follows.

	Energy / Environment Business	Energy Tech	Overseas Energy Trends	Corporate Governance	Accounting & Finance / Capital Markets	Organizational Development / Personnel	Marketing
Kiguchi	✓	✓	✓		✓		
Arita	✓	✓				✓	
Sogano	✓	✓					✓
Takeda	✓		✓	✓			
Mori	✓			✓	✓		
Fujita	✓	✓	✓	✓			
Yoshihara	✓			✓	✓	✓	
Bogaki				✓		✓	✓

#### Board of Auditors

Name	Title
Atsushi Hioka	Full-time Corporate Auditor
Keiko Yokoyama	Outside Corporate Auditor
Peter Tam	Outside Corporate Auditor

#### 2. Executive Structure

Name	Title
Yohei Kiguchi	Representative Director and CEO
Ippei Arita	Representative Director and COO
Tatsuya Sogano	Representative Director and CMO
Takuya Sugimoto	Executive Officer / CFO
Masayuki Tanaka	Executive Officer / CTO
Kazumasa Ariga	Executive Officer
Yoshihisa Naito	Executive Officer
Yuichiro Shinohara	Executive Officer
Takahiro Igarashi	Executive Officer
Kota Chishima	Executive Officer
Makoto Iyobe	Executive Officer
Paul Monroe	SMAP Energy Limited Director

(Note) Tatsuya Sogano is scheduled to be appointed as Director and CMO from his current position of Executive Officer, subject to approval at the 7th Ordinary General Meeting of Shareholders.