

December 17, 2021

Press Release

Daiwa Securities Group Inc.

**The Daiwa Securities Group Inc. joins the
Partnership for Carbon Accounting Financials (PCAF) and PCAF Japan coalition**

The Daiwa Securities Group Inc. (the "Group") today announced that we have joined the Partnership for Carbon Accounting Financials (PCAF) as a part of achieving "Daiwa Securities Group Net Zero Carbon Declaration", which aims to net zero greenhouse gas emissions across our investment and loan portfolios, etc. by 2050 (Scope 3). And the Group also joined the newly established PCAF Japan coalition, which was launched by the Japanese financial institutions participating in the global, industry-led PCAF initiative.

PCAF is launched mainly by European financial institutions in 2015 with the aspiration to standardize the measurement and disclosure of financed emissions. As of December 2021, it has expanded to more than 180 financial institutions across 48 countries.

The PCAF Japan coalition, with the support of PCAF Global, will promote the sharing of experience, knowledge, and issues among participating financial institutions and the financial sector. The collaboration will promote the adoption and expansion of the measurement and disclosure of financed emissions by Japanese financial institutions.

As a PCAF participant, the Group will utilize PCAF's insights and database to work towards the measurement and disclosure of greenhouse gas emissions across our investment and loan portfolios, and we will also work with PCAF participating financial institutions to contribute to the expansion of measurement and disclosure efforts. As a result, we will contribute to the early achievement of a carbon-neutral society.

End

(Reference) Daiwa Securities Group's SDGs Initiatives:

https://www.daiwa-grp.jp/english/sdgs/?cid=ad_eir_ensdgspress

(Reference) Daiwa Securities Group Net Zero Carbon Declaration:

<https://www.daiwa-grp.jp/english/sdgs/environment/declaration.html>