

For Immediate Release

Company name Okabe Co., Ltd.

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## Notice Regarding Declaration of Support for Recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD)

Okabe Co., Ltd. (the "Company") announces that it has expressed its support for the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).

In its Medium-Term Management Plan, the Company focuses on addressing the Sustainable Development Goals (SDGs) through management, including decarbonization initiatives, based on its vision of becoming "a global manufacturer that will contribute to resolving global issues by providing comprehensive solutions." The Company will proactively pursue initiatives to reduce the environmental impact of its business activities, aiming to become carbon neutral in the future through actions such as contributing to zero emissions from construction sites and increasing the absorption of  $CO_2$  in the marine business, in addition to reducing  $CO_2$  emissions.

Going forward, the Company will continue stepping up such initiatives to help solve the global issues addressed in the SDGs. It will also make information disclosures in accordance with the TCFD recommendations and strive for further decarbonization through its business activities.

(Reference) About the Task Force on Climate-Related Financial Disclosures (TCFD)

Task force established by the Financial Stability Board (FSB) in December 2015. The TCFD recommends that companies assess the impact of climate-related risks and opportunities on their financial performance and disclose information on governance, strategy, risk management, and metrics and targets, to mitigate the risks to financial markets. As of November 2021, more than 2,700 organizations and groups have declared their support for the TCFD recommendations.