



To all concerned stakeholders,

Asteria Corporation
(TSE First Section: 3853)
Contact: Yasuhisa Saito, CFO
(Phone: +81-3-5718-1655)

A Portfolio Company of Asteria's Investment Business to Go Public on Nasdaq via SPAC Merger

Tokyo -- December 23, 2021 -- Taipei-based Edge^{※1} AI development company Gorilla Technology Group Inc. ("Gorilla"), which comprises the portfolio of the investment business of Asteria Corporation (Japan listed, Security Code: 3853), and a special-purpose acquisition company (SPAC^{※2}), named Global SPAC Partners Co., today announced a plan to take Gorilla public on the Nasdaq stock exchange^{※3} under the new ticker symbol "GRRR"^{※4} through their merger. The transaction is expected to close in Q1 of 2022 (January to March).

This will be the first stock listing of a portfolio company of Asteria's investment business. Even after Gorilla becomes a publicly-listed company, Asteria Founder and CEO Yoichiro Pina Hirano is scheduled to remain an outside director on the company's Board.

■ About Gorilla Technology Group Inc.

Main business	Edge AI development company
Headquarters	Taipei, Taiwan
Year of establishment	2001
Asteria's investment ratio	About 14.8% (the largest shareholder)



As a pioneer in the development of advanced technologies such as Edge AI-based video analytics and cybersecurity, Gorilla is well known for its technological prowess around the world.

Gorilla's real-time AI video product IVARTM is highly evaluated for its performance, cost effectiveness and usability, and has been adopted by leading clients across the world including Danone, ExxonMobil, Portland International Airport in the U.S., Taoyuan Airport in Taiwan, and Itochu Techno-Solutions Corporation of Japan, among others.

For more information about Gorilla, visit <https://www.gorilla-technology.com/>

■ Potential impact on Asteria's business performance

Asteria is currently examining the potential impact that Gorilla's listing on the Nasdaq stock exchange could have on its business performance for the fiscal year ending March 2022. Asteria will make an immediate announcement should an event that requires such an action occur.

※ 1 : The abbreviation for "Edge Computing", a technology which allows data to be entirely processed locally without relying on cloud computing. Its strengths such as privacy protection and the timeliness of data processing draw attention.

※ 2 : The abbreviation for a special-purpose acquisition company, also known as a blank check company, created for the purpose of acquiring or merging with a private company.

※ 3 : The world's largest stock exchange which consists mainly of startup stocks in the U.S. operated by the National Association of Securities Dealers.

※ 4 : A unique code that represents a company listed on stock exchanges in the U.S.