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To whom it may concern:

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**Notice of Consolidated Subsidiary's Liquidation of Fixed-Amount Payment Receivables**

Mercari, Inc. (the "Company") announces that, at the meeting of the board of directors held today, it resolved to raise the limit on liquidated fixed-amount payment receivables of a consolidated subsidiary.

This is a change to the liquidation of receivables disclosed in "Notice of Consolidated Subsidiary's Liquidation of Fixed-Amount Payment Receivables" published on February 4, 2021.

1. Purpose of Liquidation

By increasing the maximum amount to accompany the increase in fixed-amount payment receivables held by Merpay, Inc. ("Merpay"), a consolidated subsidiary of the Company, the Company aims to more efficiently utilize Merpay's owned assets and strengthen its financial base.

2. Amount of Fixed-Amount Payment Receivables Newly Liquidated

Up to 30,000 million yen (total amount of fixed-amount payment receivables liquidated including the amount previously disclosed: up to 60,000 million yen)

3. Future Outlook

The impact of this liquidation on the performance of the Company for the fiscal year ending June 2022 is negligible.