

December 24, 2021

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Shintaro Ono
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Teruyuki Hayashi
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning Acquisition of CASBEE Certification for Buildings

Frontier Real Estate Investment Corporation (the “Investment Corporation”) hereby announces that one of its properties, BRANCH Hakata Papillon Garden, received a “CASBEE Certification for Buildings (New Construction) Rank A,” on December 24, 2021, from the CASBEE certification board, which is recognized by the Institute for Building Environment and Energy Conservation. The Investment Corporation has been putting forth efforts to reduce environmental burdens and promote coexistence and cooperation with local communities on a daily basis in accordance with the Asset Management Company’s Sustainability Policy.

1. Overview of the CASBEE Certification for Buildings

The Comprehensive Assessment System for Built Environment Efficiency (“CASBEE”) is a system for comprehensively assessing and ranking the environmental performance of buildings with regard to aspects such as the enhancement of environmental quality and performance including indoor comfort and consideration for the landscape, on top of the aspect of environmental consideration such as energy saving and the use of materials and equipment with a lower environmental burden.

CASBEE Certification for Buildings is granted for assessment results provided by CASBEE for New Construction, Existing Buildings, and Renovation. The certification that the Investment Corporation acquired was given for a result by CASBEE for New Construction, based on the evaluation of building design at the time of new construction. Assessment results by CASBEE are indicated in a scale with the following five ranks: rank S: Superior, rank A: Very Good, rank B+: Good, rank B-: Slightly Poor, and rank C: Poor.

As for the details of CASBEE Certification for Buildings, please refer to the website below.

CASBEE Website: <http://www.ibec.or.jp/CASBEE/english/index.htm>

2. Properties that acquired a CASBEE Certification for Buildings

Property name	BRANCH Hakata Papillon Garden
Location	1-2-1 Chiyo, Hakata Ward, Fukuoka City, Fukuoka

Lot area	44,458.71 m ²
Floor area	19,894.65 m ²
Completion date	February 2020
Certification Rank	CASBEE Certification for Buildings (New Construction) Rank A



3. The Investment Corporation's initiatives going forward

In accordance with the Asset Management Company's Sustainability Policy, the Investment Corporation recognizes the importance of environmental, social and governance (ESG) considerations and implements initiatives to reduce environmental burdens and promote coexistence and cooperation with local communities.

The Investment Corporation will continue to work on environmental/energy saving measures and efficient use of energy at owned properties and promotion of environmental awareness and reduction of environmental burdens going forward.

For more details, please refer to the following website.

The Investment Corporation's website: <https://www.frontier-reit.co.jp/en/csr/index.html>

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/en/>

Disclaimer

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.