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December 24, 2021

To Whom It May Concern,

Company name: Valuence Holdings Inc.
 Representative: Shinsuke Sakimoto,
 Representative Director
 (Securities Code: 9270; TSE Mothers)
 Contact: Shinichiro Sato, Director and CFO
 (Phone +81-3-4580-9983)

Announcement Concerning Completion of Disposal of Treasury Shares as Restricted Stock Compensation and Partial Forfeiture

Valuence Holdings Inc. (hereinafter the "Company") hereby announces today as below that the payment procedures for the disposal of treasury shares as restricted share compensation, announced on November 25, 2021, was completed and that the number of shares to be disposed of has been changed from the initially planned number due to partial forfeiture. Please refer to the "Notice Concerning Disposal of Treasury Stock as Compensation for Restricted Stock Transfer" for details of this matter, dated November 25, 2021.

1. Changes in the Outline of the Disposal of Treasury Shares (changes are underlined)

	After Changes	Before Changes
(1) Disposal deadline	December 24, 2021	December 24, 2021
(2) Type and number of shares to be disposed	<u>42,800</u> shares of common stock	<u>43,800</u> shares of common stock
(3) Disposal price	2,799 yen per share	2,799 yen per share
(4) Total disposal amount	<u>119,797,200</u> yen	<u>122,596,200</u> yen
(5) Allottees	Directors of the Company (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors): 24,500 shares to be allotted to three	Directors of the Company (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors): 24,500 shares to be allotted to three

	persons	persons
	Management employees of the Company: 6,200 shares to be allotted to 11 persons	Management employees of the Company: 6,200 shares to be allotted to 11 persons
	Directors of subsidiaries of the Company: 3,900 shares to be allotted to five persons	Directors of subsidiaries of the Company: 3,900 shares to be allotted to five persons
	Management employees of subsidiaries of the Company: <u>8,200</u> shares to be allotted to 13 persons	Management employees of subsidiaries of the Company: <u>9,200</u> shares to be allotted to 15 persons

2. Reasons for change

The difference between the planned and the actual number of shares to be disposed of is due to a change in the number of eligible allottees. A total of two potential allottees declined the allotments, which resulted in the forfeiture of their allotment rights.

3. Effect on financial results

The matter has a limited effect on the consolidated financial results of the Company.