

For Immediate Release

December 28, 2021

Real Estate Investment Trust Securities Issuer: GLP J-REIT

Representative: Yoshiyuki Miura, Executive Director

(Security Code: 3281)

Asset Management Company: GLP Japan Advisors Inc.

Representative: Yoshiyuki Miura, President

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Completion of Sale of Asset (50% Quasi Co-ownership Interests)

GLP J-REIT announces that it has completed the sale of 50% quasi co-ownership interests of GLP Fukusaki today as disclosed in the press release titled "Sale of Assets" dated December 13, 2021.

The sale of the remaining 50% quasi co-ownership interests is scheduled to be completed on March 1, 2022, as previously announced.

*GLP J-REIT website address: https://www.glpjreit.com/en/