

December 28, 2021

Company name: V-cube, Inc.

President & CEO: Naoaki Mashita

Tokyo Stock Exchange, First Section (stock code: 3681)

Contact: CFO, Corporate Planning Division General Manager
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(Progress of Disclosure)

Announcement of Completion of Liquidation of Specified Subsidiary

As announced in the "(Progress in Disclosure) Announcement regarding of Change (Liquidation) in a Specified Subsidiary" disclosed on September 28, 2021, the liquidation of V-cube Global Services Pte. Ltd. (hereinafter "VGS") was completed on December 28, 2021 as scheduled.

1. Liquidation date

December 28, 2021

2. Outline of the liquidation subsidiary

(1)	Company Name	V-cube Global Services Pte. Ltd.
(2)	Address	10 Science Park Road, #03-13 The Alpha, Singapore (117684)
(3)	Representative	Director: Naoaki Mashita
(4)	Business	Planning, sales, and development of video communication services
(5)	Capital	52,138,462 Singapore dollars (Approx. 4,342 million yen)
(6)	Date of Establishment	January 25,2012
(7)	Major shareholders and Shareholding Ratio	V-cube,Inc. 100%

※(5) Capital is the amount at the time of the resolution on the liquidation of VGS at the final shareholders' meeting held on September 28, 2021.

3. Future outlook

The impact of this matter on the consolidated business results for the fiscal year ending December 31, 2021 is immaterial.