

December 10, 2021

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer
Samty Residential Investment Corporation
1-8-3 Marunouchi, Chiyoda-ku, Tokyo
Masafumi Takahashi, Executive Director
(Securities Code: 3459)

Asset Management Company:
Samty Asset Management Co., Ltd.
Masafumi Takahashi, Representative Director
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Notice Concerning Reorganization of the Asset Management Company
and the Appointment of Directors and Key Employees

Samty Asset Management Co., Ltd. ("Asset Management Company"), the asset management company to which Samty Residential Investment Corporation ("Samty Residential") entrusts the management of its assets, decided at its Board of Directors' meeting held today on the reorganization of the Asset Management Company and the appointment of key employees, and determined to submit a proposal concerning the appointment of one director to the General Meeting of Shareholders of the Asset Management Company scheduled for February 24, 2022 ("the General Meeting of Shareholders"), as described below.

1. Reorganization

(1) Details of the reorganization

In accordance with the establishment of a new Asset Management Division at the Asset Management Company, effective December 10, 2021, the organization of the Asset Management Company will be changed as follows.

The new Asset Management Division will be established to engage in the leasing management business (including rental sales, rental management, accounts administration and associated operations) for rental properties developed and held by Samty Co., Ltd. ("Samty"), the main sponsor of the Asset Management Company, and others in major regional cities across Japan.

With the establishment of the Asset Management Division, a new Asset Management Department will be established under its control, and satellite offices will be established and developed in major regional cities (Sapporo, Nagoya, Osaka, Hiroshima, and Fukuoka), in addition to the Tokyo office. These will carry out speedy and accurate leasing management operations firmly rooted in each city, enabling the Asset Management Company to accelerate its efforts to gather multifaceted information on rental properties, etc. from around Japan. Based on this accumulated information, the Samty Group will strive for more efficient and homogenous rental management operations, and aims to construct a new database that can be used in property development and investment decision-making for properties across Japan in the future.

Moreover, when recruiting satellite office staff, the Asset Management Company will actively seek to recruit personnel from the local area around each office, to promote regional revitalization and stimulate regional economies through the creation of employment.

(2) Implementation date

December 10, 2021

(3) Organization chart of the Asset Management Company after the reorganization
Please refer to Reference 1.

2. Appointment of a director

Effective February 24, 2022 (scheduled)

Title of position	Name
Director	Hiroaki Abe

Notes: 1. Please refer to Reference 2 for a career summary of the director candidate.
2. The appointment of the director is subject to approval by the Shareholder's Meeting.

3. Appointment of key employees

Effective February 24, 2022 (scheduled)

Title of position	Name
Head of Asset Management Division	Hiroaki Abe

Effective December 10, 2021

Title of position	Name
General Manager of Asset Management Department, Asset Management Division	Makoto Saito

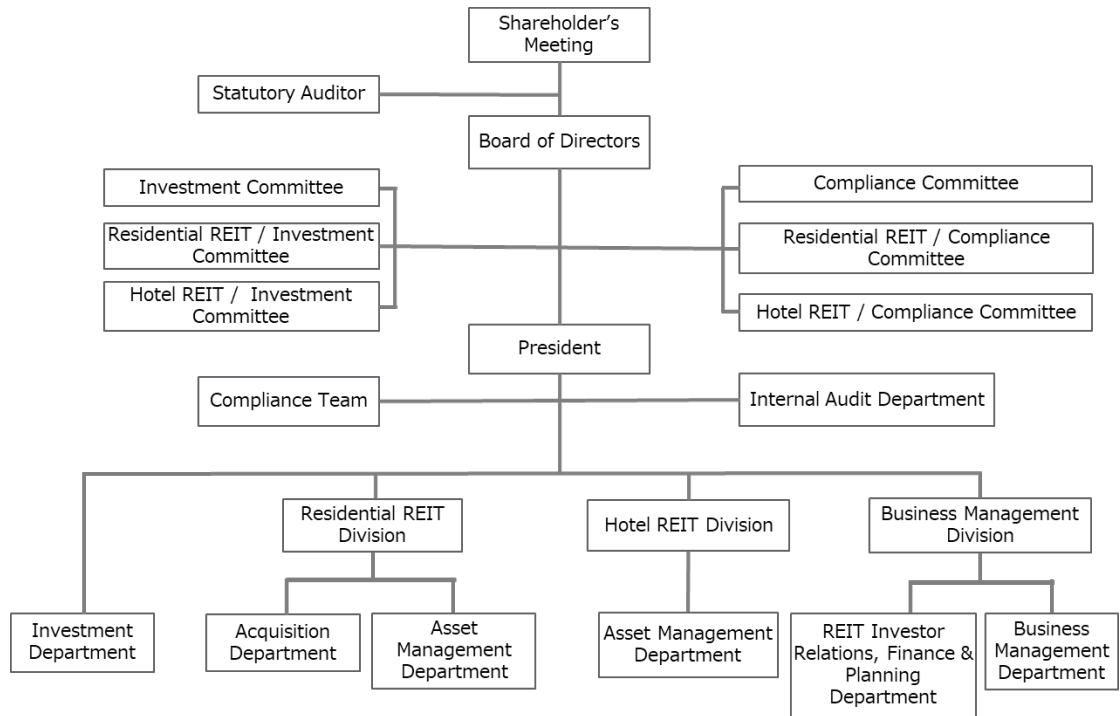
Note: Please refer to Reference 2 for career summaries of the key employees.

Filings and other arrangements will be made regarding the change pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

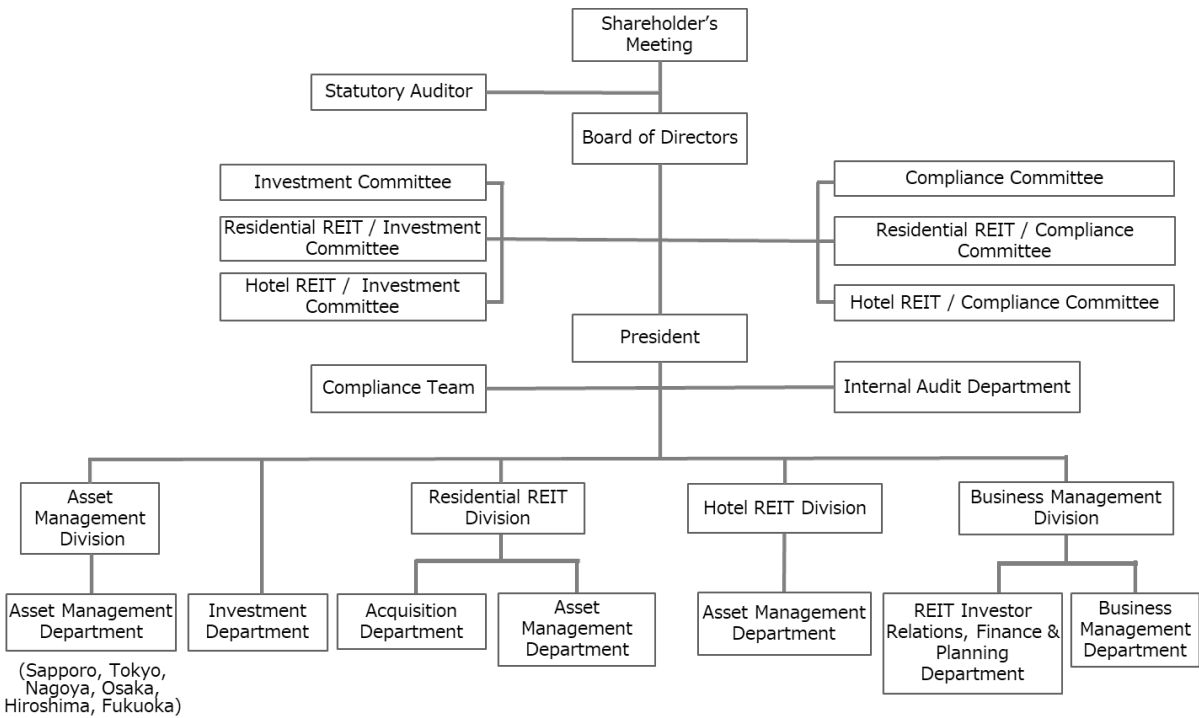
* Samty Residential Investment Corporation website: <https://www.samty-residential.com/en/>

[Reference 1]

(Current organization chart of the Asset Management Company)



(New organization chart of the Asset Management Company)



Disclaimer: This translation is for informational purposes only. Neither Samty Residential Investment Corporation nor Samty Asset Management Co., Ltd. guarantees the accuracy or completeness of the translation. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.

[Reference 2]

Title of position	Name	Brief career summary	
Director Head of Asset Management Division	Hiroaki Abe	April 1996	NICHIEI Co., Ltd. (currently NIHON HOSHOU Co., Ltd.)
		June 2004	Accounting Department Samty Development Co., Ltd. (currently Samty Co., Ltd.)
		April 2008	General Manager, Internal Control Office Samty Co., Ltd.
		February 2012	Accounting Department Samty Co., Ltd.
		April 2013	Director (part-time) Samty Kanri Co., Ltd. (currently SAMTY PROPERTY MANAGEMENT Co., Ltd.)
		April 2018	General Manager, Accounting Department, Business Administration Division (current post) Samty Co., Ltd.
		February 2022 (Planned)	Director and Head of Asset Management Division Samty Asset Management Co., Ltd.

Title of position	Name	Brief career summary	
General Manager, Asset Management Department	Makoto Saito	April 1999	OTSUKA KAGU, LTD.
		May 2004	Soken Realty Contracted Management Co., Ltd.
		June 2005	Rental Sales Section, Rental Business Department Samty Development Co., Ltd. (currently Samty Co., Ltd.)
		December 2008	Chief, Rental Sales Section, Rental Sales Department Samty Co., Ltd.
		December 2013	Assistant Section Manager, Rental Sales Section, Rental Business Department, Real Estate Division Samty Co., Ltd.
		April 2016	Section Manager, Real Estate Business Department, Real Estate Division Samty Co., Ltd.
		May 2021	Section Manager, Osaka Real Estate Business Department, Osaka Head Office Samty Co., Ltd.
		December 2021	General Manager, Asset Management Department, Asset Management Division Samty Asset Management Co., Ltd.