

Monthly Sales Flash Report December, 2021

<Hankyu Hanshin Department Stores, Inc.>

| | % : year on year |
|--------------------------|------------------|
| Hankyu Umeda main store | 123.5 |
| Hanshin Umeda main store | 136.8 |
| Branch stores | 103.9 |
| Total | 115.9 |

The Company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the current fiscal year. Non-consolidated monthly results shown above are reclassified on the basis before the application of the Accounting Standards.

<Izumiya Co.,Ltd.>

| | % : year on year |
|-------|------------------|
| Total | 93.3 |

<Hankyu Oasis Co.,Ltd.>

| | % : year on year |
|-------|------------------|
| Total | 94.4 |

(Reference) Monthly Sales Summary of Hankyu Hanshin Department Stores, Inc.

Sales of each store (% : year on year)

| | FY 2020 | | | | FY 2021 | | | | | | | | |
|--------------------------|---------|------|------|-------|---------|-------|-------|-------|------|------|-------|-------|-------|
| | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
| Hankyu Umeda main store | 82.1 | 70.1 | 92.8 | 144.8 | 422.9 | 65.7 | 108.6 | 118.8 | 86.3 | 96.8 | 107.8 | 119.3 | 123.5 |
| Hanshin Umeda main store | 66.3 | 55.6 | 66.8 | 109.5 | 251.9 | 78.9 | 82.4 | 85.7 | 31.8 | 57.8 | 90.5 | 114.6 | 136.8 |
| Branch stores | 89.2 | 74.2 | 88.8 | 124.5 | 258.6 | 132.3 | 99.1 | 106.8 | 91.4 | 94.9 | 101.9 | 102.2 | 103.9 |
| Total | 83.5 | 70.6 | 88.3 | 132.6 | 313.6 | 101.3 | 102.5 | 111.0 | 84.4 | 93.1 | 103.7 | 111.5 | 115.9 |

★Since above figures are quick estimation, definitive figures may change.