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[Translation]

January 12, 2022

To Whom It May Concern

4-5-4 Shibaura, Minato-ku, Tokyo  
Tosei Corporation  
President and CEO: Seiichiro Yamaguchi  
Securities code: 8923 (Tokyo Stock Exchange, First Section)  
Securities code: S2D (Singapore Exchange, Main Board)  
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### **Notice Regarding Repurchase of the Company's Shares**

**(In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)**

Tosei Corporation (the “Company”) hereby announces that it resolved to repurchase its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Article 165, Paragraph 3 of this act, at the board of directors’ meeting held on January 12, 2022.

#### 1. Reason for stock repurchase

Stock will be repurchased to raise the level of shareholder return and improve capital efficiency, enabling the Company to flexibly execute capital policies that responds to changes in the business environment.

#### 2. Details of repurchase

(1) Class of shares to be repurchased	Common share of Tosei Corporation
(2) Total number of shares to be repurchased	Up to 700,000 shares (1.5% of issued shares (excluding treasury shares))
(3) Total value of shares to be repurchased	Up to 500 million yen
(4) Period for repurchase	From January 13, 2022 to July 31, 2022
(5) Method of repurchase	Discretionary investment by a securities company

Reference: Stock Information as of November 30, 2021

Total number of shares outstanding (excluding treasury shares): 47,783,778 shares

Number of shares of treasury stock: 900,022 shares

End