

Consolidated Financial Results for the Three Months Ended November 30, 2021 [Japanese GAAP]



January 13, 2022

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
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 Scheduled date of filing quarterly securities report: January 14, 2022
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: None
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended November 30, 2021 (September 1, 2021 to November 30, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended November 30, 2021	178,974	-	2,189	-	2,968	-	1,209	-
November 30, 2020	200,552	(7.3)	3,754	(11.6)	4,663	(3.1)	2,112	(25.8)

(Note) Comprehensive income: Three Months Ended November 30, 2021: ¥ 2,041 million [- %]
 Three Months Ended November 30, 2020: ¥ 3,723 million [(5.1%)]

(Note) As the Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the fiscal year ending August 31, 2022, the figures for the first quarter of the fiscal year ending August 2022 are the figures after the relevant accounting standards have been adopted.

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended November 30, 2021	6.87		6.86	
November 30, 2020	12.01		12.00	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of November 30, 2021	481,560	167,890	27.6
As of August 31, 2021	454,466	179,523	31.6

(Reference) Equity: As of November 30, 2021: ¥ 132,926 million
 As of August 31, 2021: ¥ 143,730 million

(Note) As the Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the fiscal year ending August 31, 2022, the figures for the first quarter of the fiscal year ending August 2022 are the figures after the relevant accounting standards have been adopted.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2021	-	5.00	-	10.00	15.00
Fiscal year ending August 31, 2022	-				
Fiscal year ending August 31, 2022 (Forecast)		5.00	-	10.00	15.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2022 (September 1, 2021 to August 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	387,000	-	5,000	-	6,000	-	3,000	-	17.05
Full year	806,000	-	15,700	-	17,500	-	8,800	-	50.02

(Note) Revision to the financial results forecast announced most recently: No

(Note) As the Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the fiscal year ending August 31, 2022, the figures for the first quarter of the fiscal year ending August 2022 are the figures after the relevant accounting standards have been adopted.

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - November 30, 2021: 188,146,304 shares
 - August 31, 2021: 188,146,304 shares
 - 2) Total number of treasury shares at the end of the period:
 - November 30, 2021: 12,207,801 shares
 - August 31, 2021: 12,207,800 shares
 - 3) Average number of shares during the period:
 - Three months ended November 30, 2021: 175,938,504 shares
 - Three months ended November 30, 2020: 175,934,811 shares

* These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.