

FOR IMMEDIATE RELEASE

January 13, 2022

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
Contact: Shinji Takekura, Executive Officer
Tel: +81-50-2016-2907
E-mail: ir@leopalace21.com

**Notice Concerning Announcement of Transition to Prime Market
in Tokyo Stock Exchange New Market Segments**

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that it is going to transit to Prime Market from April 4, 2022, as per the selection results of the new market segments announced by the Tokyo Stock Exchange on January 11, 2022.

The Company recorded the excessive liabilities at the end of the fiscal year ended March 2021 mainly due to the impact caused by the COVID-19 pandemic. The Tokyo Stock Exchange revised the Securities Listing Regulations and extended the grace period from one year to two years in case a company incurred excessive liabilities due to COVID-19. The Company has been implementing the drastic structural reform measures and improving the occupancy rates so that it can resolve the excessive liabilities by March 31, 2023 and stay in the Prime Market.

The Company remains committed to achieving sustainable growth and enhancing the corporate value over the medium to long term in accordance with its purpose of creating new value and providing better living solutions based on the theme of housing.

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