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January 14, 2022

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Chief Executive Officer

Code: 4385; TSE Mothers

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Notice Regarding Application to Change Mercari's TSE Listing Market Segment to the Prime Market

Mercari, Inc. (the "Company") would like to announce that as of January 14, 2022, it has submitted an application to change its listing on the Tokyo Stock Exchange ("TSE") to the Prime Market segment.

There is no approval date specified for the application, and said application may not be approved by the TSE if circumstances prevent the Company from meeting all requirements for this change in listing status.

As the Company previously announced in its "Notice Regarding Preparations for Applying to Change Mercari's TSE Listing Market Segment to the Prime Market", dated October 29, 2021 (<https://pdf.irpocket.com/C4385/13Fa/OYDi/fpma.pdf>), the Company plans to migrate to the Growth Market on the day the TSE migrates to the new market segmentation scheme, which is scheduled for April 4, 2022.

Going forward, the Company will immediately share any future updates regarding this matter that require disclosure.