

Translation

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January 14, 2022

Company Name: Money Forward, Inc.
Representative: Yosuke Tsuji
Representative Director, President and CEO
(Securities Code: 3994,
Stock Exchange: TSE First Section)
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Notice of Reporting Extraordinary Losses in Non-Consolidated Financial Statements

Money Forward, Inc. (the “Company”) reported extraordinary losses (losses on valuation of stocks of subsidiaries and affiliates) in the non-consolidated business results for the fiscal year ending November 30, 2021 as follows.

1. Details of the extraordinary losses

The Company has recognized an impairment loss on a non-consolidated basis for the fiscal year ended November 30, 2021, and recorded 784 million yen as an appraisal loss on valuation of shares of subsidiaries and affiliates due to the decline in real value of Money Forward Kessai, Inc., which is a consolidated subsidiary of the Company.

2. Forecast

Given that the above-mentioned extraordinary losses will be offset in the consolidated financial statements, they will have no impact on the consolidated profits and losses.