

January 19, 2022

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, First Section)
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Announcement Regarding Repurchase of Own Shares

(Repurchase of the Company's shares in accordance with the Articles of Incorporation under
Article 165, paragraph 2 of the Companies Act)

ITOCHU Corporation ("ITOCHU") hereby announces that it has decided at the meeting of the Board of Directors held on January 19, 2022 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan.

1. Reason for repurchasing own shares

ITOCHU will repurchase its own shares to execute the flexible capital strategy based on the Shareholder Returns Policy of the Medium-Term Management Plan announced on May 10, 2021.

2. Details of the repurchase

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 20,000,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: approximately 1.3%)
- (3) Total amount: 60,000,000,000 yen (maximum)
- (4) Period: From January 20, 2022 to March 31, 2022